

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abag Finance Authority for Nonprofit Corps	5	4/1/32	2,700,000	2,943,486	0.421%
Abag Finance Authority for Nonprofit Corps	5	4/1/42	1,000,000	1,089,050	0.156%
Abag Finance Authority for Nonprofit Corps	5	8/1/43	5,000,000	5,465,750	0.782%
Adelanto Public Utility Authority	5	7/1/39	2,000,000	2,455,900	0.351%
Alameda Corridor Transportation Authority	5	10/1/29	4,095,000	4,553,108	0.651%
Anaheim Housing & Public Improvements Authority	5	10/1/41	945,000	978,548	0.140%
California Community Housing Agency	5	2/1/50	2,000,000	2,234,360	0.320%
California County Tobacco Securitization Agency	5	6/1/49	500,000	613,065	0.088%
California EFA	5	10/1/38	1,300,000	1,621,503	0.232%
California EFA	5	10/1/43	4,500,000	5,531,985	0.791%
California EFA	5	12/1/44	3,500,000	4,191,635	0.600%
California EFA	5	4/1/31	1,750,000	1,767,045	0.253%
California EFA	5	4/1/36	4,260,000	4,920,811	0.704%
California EFA	5	9/1/33	820,000	885,444	0.127%
California Enterprise development Authority	5	8/1/35	400,000	491,924	0.070%
California Enterprise development Authority	5	8/1/40	500,000	606,295	0.087%
California Enterprise development Authority	5	8/1/45	550,000	658,119	0.094%
California Enterprise development Authority	5	8/1/50	550,000	655,556	0.094%
California Enterprise development Authority	5	8/1/55	825,000	975,703	0.140%
California HFFA	5	10/1/38	2,840,000	3,279,547	0.469%
California HFFA	5	11/15/22	410,000	444,055	0.064%
California HFFA	5	11/15/28	560,000	682,416	0.098%
California HFFA	5	11/15/29	6,880,000	8,372,134	1.198%
California HFFA	5	11/15/33	1,250,000	1,597,000	0.228%
California HFFA	5	11/15/34	1,200,000	1,530,912	0.219%
California HFFA	5	11/15/35	1,000,000	1,269,500	0.182%
California HFFA	5	11/15/38	2,000,000	2,502,820	0.358%
California HFFA	5	11/15/41	4,000,000	4,908,720	0.702%
California HFFA	5	11/15/46	1,020,000	1,297,634	0.186%
California HFFA	5	11/15/46	1,480,000	1,766,957	0.253%
California HFFA	5	11/15/49	3,100,000	3,738,817	0.535%
California HFFA	5	11/15/56	3,350,000	4,059,497	0.581%
California HFFA	4	4/1/37	1,595,000	1,900,443	0.272%
California HFFA	4	4/1/38	1,295,000	1,538,590	0.220%
California HFFA	4	4/1/40	1,420,000	1,674,876	0.240%
California HFFA	5	7/1/34	700,000	828,842	0.119%
California HFFA	5	7/1/37	3,385,000	3,742,151	0.535%
California HFFA	5	7/1/39	1,300,000	1,527,539	0.219%
California HFFA	5	7/1/44	1,400,000	1,632,540	0.234%
California HFFA	5	8/15/42	2,500,000	2,681,400	0.384%
California HFFA	4	8/15/50	3,750,000	4,490,663	0.642%
California HFFA	0.06	9/1/38	600,000	600,000	0.086%
California Housing Finance	4.25	1/15/35	1,500,975	1,735,353	0.248%
California Housing Finance	4	3/20/33	2,905,395	3,274,322	0.468%
California Infrastructure & Economic development Bank	5	11/1/29	3,775,000	4,988,323	0.714%
California Infrastructure & Economic development Bank	5	11/1/41	2,840,000	3,126,357	0.447%
California Infrastructure & Economic development Bank	4	7/1/50	4,000,000	4,589,560	0.657%
California Infrastructure & Economic development Bank	5	8/1/44	1,750,000	2,218,020	0.317%
California Infrastructure & Economic development Bank	5	8/1/49	600,000	754,188	0.108%
California Municipal Finance Authority	4	10/1/29	420,000	436,842	0.062%
California Municipal Finance Authority	5	10/1/39	900,000	961,416	0.138%
California Municipal Finance Authority	5	10/1/49	1,000,000	1,053,070	0.151%
California Municipal Finance Authority	5	10/1/49	4,500,000	5,613,885	0.803%
California Municipal Finance Authority	5	10/1/57	1,650,000	1,729,629	0.247%
California Municipal Finance Authority	5	11/1/36	1,920,000	2,154,182	0.308%
California Municipal Finance Authority	5	11/15/26	950,000	1,099,150	0.157%
California Municipal Finance Authority	5	11/15/28	705,000	840,670	0.120%
California Municipal Finance Authority	5	11/15/29	780,000	939,565	0.134%
California Municipal Finance Authority	5	11/15/31	1,000,000	1,225,690	0.175%
California Municipal Finance Authority	5	11/15/32	1,025,000	1,261,304	0.180%
California Municipal Finance Authority	5	11/15/39	1,000,000	1,121,460	0.160%
California Municipal Finance Authority	5	11/15/49	3,375,000	3,750,401	0.536%
California Municipal Finance Authority	4	1/1/23	520,000	541,008	0.077%
California Municipal Finance Authority	4	1/1/24	540,000	569,333	0.081%
California Municipal Finance Authority	4	1/1/25	560,000	593,421	0.085%

California Municipal Finance Authority	5	1/1/30	510,000	640,856	0.092%
California Municipal Finance Authority	5	1/1/31	375,000	469,691	0.067%
California Municipal Finance Authority	5	1/1/32	350,000	436,870	0.062%
California Municipal Finance Authority	5	12/31/38	1,500,000	1,791,915	0.256%
California Municipal Finance Authority	5	12/31/43	5,500,000	6,496,050	0.929%
California Municipal Finance Authority	5	12/31/47	5,500,000	6,450,675	0.923%
California Municipal Finance Authority	5	4/1/29	1,045,000	1,359,723	0.195%
California Municipal Finance Authority	5	4/1/30	1,245,000	1,603,934	0.229%
California Municipal Finance Authority	5	4/1/32	1,035,000	1,321,146	0.189%
California Municipal Finance Authority	5	4/1/40	1,000,000	1,238,390	0.177%
California Municipal Finance Authority	5	4/1/41	1,000,000	1,235,020	0.177%
California Municipal Finance Authority	5	5/15/35	1,000,000	1,231,170	0.176%
California Municipal Finance Authority	5	5/15/47	2,200,000	2,578,730	0.369%
California Municipal Finance Authority	5	5/15/48	4,025,000	4,667,350	0.668%
California Municipal Finance Authority	5	6/1/28	425,000	477,811	0.068%
California Municipal Finance Authority	5	6/1/35	300,000	321,969	0.046%
California Municipal Finance Authority	5	6/1/38	845,000	948,698	0.136%
California Municipal Finance Authority	5	6/1/43	1,950,000	2,398,949	0.343%
California Municipal Finance Authority	5	6/1/48	1,150,000	1,272,303	0.182%
California Municipal Finance Authority	5	6/1/50	2,250,000	2,379,375	0.340%
California Municipal Finance Authority	5	7/1/33	1,000,000	1,184,390	0.169%
California Municipal Finance Authority	5	7/1/36	2,550,000	2,994,032	0.428%
California Municipal Finance Authority	5	7/1/40	1,515,000	1,690,058	0.242%
California Municipal Finance Authority	5	7/1/52	2,075,000	2,277,894	0.326%
California Municipal Finance Authority	5	8/15/36	365,000	451,071	0.065%
California Municipal Finance Authority	5	8/15/37	315,000	388,379	0.056%
California Municipal Finance Authority	5.25	8/15/39	500,000	556,775	0.080%
California Municipal Finance Authority	4	8/15/42	635,000	695,128	0.099%
California Municipal Finance Authority	5.25	8/15/49	1,425,000	1,574,098	0.225%
California PFA	5	10/15/32	500,000	581,855	0.083%
California PFA	5	10/15/33	500,000	579,525	0.083%
California PFA	5	10/15/37	1,000,000	1,150,180	0.165%
California PFA	5	10/15/47	3,200,000	3,592,192	0.514%
California Pollution Control Financing Authority	2.5	7/1/31	2,625,000	2,801,348	0.401%
California School Finance Authority	5	6/1/40	690,000	757,206	0.108%
California School Finance Authority	5	6/1/50	1,030,000	1,117,941	0.160%
California School Finance Authority	5	7/1/39	1,000,000	1,263,210	0.181%
California School Finance Authority	5	7/1/49	850,000	1,052,980	0.151%
California School Finance Authority	5	8/1/41	2,000,000	2,292,000	0.328%
California State Public Works Board	5	10/1/34	1,275,000	1,482,736	0.212%
California State Public Works Board	5	3/1/38	1,250,000	1,364,463	0.195%
California Statewide Communities development Authority	6	10/1/42	680,000	747,674	0.107%
California Statewide Communities development Authority	5	10/1/43	1,250,000	1,352,500	0.193%
California Statewide Communities development Authority	6	10/1/47	2,500,000	2,748,800	0.393%
California Statewide Communities development Authority	5	11/1/43	5,215,000	6,134,874	0.878%
California Statewide Communities development Authority	5.25	11/1/44	1,500,000	1,563,060	0.224%
California Statewide Communities development Authority	5	11/15/44	1,750,000	2,061,798	0.295%
California Statewide Communities development Authority	5	1/1/38	750,000	898,050	0.128%
California Statewide Communities development Authority	5	1/1/43	1,800,000	2,131,506	0.305%
California Statewide Communities development Authority	5	1/1/48	2,910,000	3,406,795	0.487%
California Statewide Communities development Authority	5	12/1/29	1,000,000	1,151,580	0.165%
California Statewide Communities development Authority	5	12/1/36	500,000	565,435	0.081%
California Statewide Communities development Authority	5	12/1/53	1,000,000	1,195,870	0.171%
California Statewide Communities development Authority	5.5	12/1/54	2,500,000	2,764,225	0.395%
California Statewide Communities development Authority	5.5	12/1/58	7,750,000	9,042,080	1.293%
California Statewide Communities development Authority	5	3/1/48	1,840,000	2,227,964	0.319%
California Statewide Communities development Authority	5	4/1/28	390,000	470,855	0.067%
California Statewide Communities development Authority	5	4/1/31	175,000	206,652	0.030%
California Statewide Communities development Authority	5	4/1/42	6,000,000	6,321,540	0.904%
California Statewide Communities development Authority	5	4/1/47	1,750,000	1,973,720	0.282%
California Statewide Communities development Authority	5	5/15/26	950,000	1,102,038	0.158%
California Statewide Communities development Authority	5	5/15/28	1,230,000	1,446,136	0.207%
California Statewide Communities development Authority	5	5/15/34	1,250,000	1,405,175	0.201%
California Statewide Communities development Authority	5	5/15/35	1,000,000	1,118,820	0.160%
California Statewide Communities development Authority	5	5/15/40	950,000	1,052,344	0.151%
California Statewide Communities development Authority	5	5/15/42	3,700,000	4,150,549	0.594%
California Statewide Communities development Authority	5	5/15/42	1,500,000	1,563,735	0.224%
California Statewide Communities development Authority	5	6/1/34	375,000	429,446	0.061%
California Statewide Communities development Authority	5	6/1/39	675,000	762,311	0.109%
California Statewide Communities development Authority	5	6/1/51	4,135,000	4,583,151	0.656%
California Statewide Communities development Authority	5	7/1/29	1,080,000	1,232,453	0.176%
California Statewide Communities development Authority	5	7/1/30	125,000	160,639	0.023%

California Statewide Communities development Authority	5	7/1/31	150,000	191,984	0.027%
California Statewide Communities development Authority	5	7/1/32	100,000	127,372	0.018%
California Statewide Communities development Authority	5	7/1/33	125,000	158,515	0.023%
California Statewide Communities development Authority	5	7/1/43	1,750,000	2,133,443	0.305%
California Statewide Communities development Authority	5	7/1/44	2,750,000	3,098,068	0.443%
California Statewide Communities development Authority	5	7/1/48	5,650,000	6,829,042	0.977%
California Statewide Communities development Authority	5	8/15/32	6,200,000	6,681,616	0.956%
California Statewide Communities development Authority	5	8/15/38	2,500,000	2,968,750	0.425%
California Statewide Communities development Authority	5	8/15/46	1,000,000	1,167,460	0.167%
California Statewide Communities development Authority	0.08	8/15/47	1,400,000	1,400,000	0.200%
California Statewide Communities development Authority	5	8/15/51	1,750,000	2,034,288	0.291%
California Statewide Communities development Authority	4	8/15/51	2,100,000	2,308,845	0.330%
California Statewide Communities development Authority	4	9/2/29	1,000,000	1,118,120	0.160%
California Statewide Communities development Authority	5	9/2/39	1,245,000	1,493,751	0.214%
California Statewide Communities development Authority	5	9/2/40	1,055,000	1,250,175	0.179%
California Statewide Communities development Authority	5	9/2/48	940,000	1,109,050	0.159%
California Statewide Communities development Authority	5	9/2/49	1,000,000	1,154,020	0.165%
California Statewide Communities development Authority	5	9/2/50	800,000	928,296	0.133%
City of Irvine CA	5	9/1/34	360,000	408,377	0.058%
City of Irvine CA	5	9/1/37	1,390,000	1,626,022	0.233%
City of Irvine CA	5	9/1/39	1,000,000	1,127,190	0.161%
City of Irvine CA	5	9/1/43	2,000,000	2,315,420	0.331%
City of Irvine CA	5	9/1/44	1,500,000	1,680,015	0.240%
City of Irvine CA	0.06	9/2/23	100,000	100,000	0.014%
City of Lake Elsinore CA	5	9/1/43	2,475,000	2,812,813	0.402%
City of Lake Elsinore CA	5	9/1/48	3,640,000	4,108,796	0.588%
City of La Verne CA	5	5/15/23	480,000	515,952	0.074%
City of La Verne CA	5	5/15/36	1,100,000	1,182,390	0.169%
City of Long Beach CA Harbor Revenue	5	5/15/37	1,300,000	1,560,130	0.223%
City of Long Beach CA Marina System Revenue	5	5/15/32	1,655,000	1,877,564	0.269%
City of Long Beach CA Marina System Revenue	5	5/15/45	2,500,000	2,776,000	0.397%
City of Los Angeles CA Wastewater System Revenue	5	6/1/32	2,000,000	2,129,640	0.305%
City of Los Angeles department of Airports	4	5/15/34	1,000,000	1,118,820	0.160%
City of Los Angeles department of Airports	5	5/15/35	500,000	620,630	0.089%
City of Los Angeles department of Airports	5	5/15/36	1,500,000	1,737,540	0.249%
City of Los Angeles department of Airports	5	5/15/36	1,200,000	1,423,836	0.204%
City of Los Angeles department of Airports	5	5/15/36	1,000,000	1,252,860	0.179%
City of Los Angeles department of Airports	5	5/15/37	1,000,000	1,249,290	0.179%
City of Los Angeles department of Airports	5	5/15/42	930,000	1,130,303	0.162%
City of Los Angeles department of Airports	5	5/15/44	1,000,000	1,214,780	0.174%
City of Los Angeles department of Airports	4	5/15/44	2,500,000	2,853,450	0.408%
City of Palm Springs CA Passenger Facility Charge Revenue	5	6/1/29	1,500,000	1,746,150	0.250%
City of Palo Alto CA	5	9/2/26	975,000	1,050,524	0.150%
City of Palo Alto CA	5	9/2/27	500,000	538,115	0.077%
City of Palo Alto CA	5	9/2/28	585,000	628,436	0.090%
City of Rocklin CA	5	9/1/37	550,000	618,519	0.088%
City of Rocklin CA	5	9/1/38	1,000,000	1,121,930	0.160%
City of Sacramento CA Transient Occupancy Tax Revenue	5	6/1/38	1,240,000	1,471,533	0.210%
City of Sacramento CA Transient Occupancy Tax Revenue	5	6/1/43	4,650,000	5,455,241	0.780%
City of San Clemente CA	5	9/1/40	975,000	1,103,924	0.158%
City of San Jose CA	6.1	1/1/31	1,005,000	1,005,613	0.144%
City of San Mateo CA	5.38	9/1/38	2,000,000	2,112,100	0.302%
City of San Mateo CA	6	9/1/42	2,000,000	2,120,640	0.303%
Contra Costa Water District	5	10/1/33	1,000,000	1,123,870	0.161%
County of Sacramento CA Airport System Revenue	5	7/1/36	4,000,000	4,898,000	0.701%
County of Sacramento CA Airport System Revenue	5	7/1/41	2,175,000	2,578,985	0.369%
County of Sacramento CA Airport System Revenue	5	7/1/41	2,275,000	2,697,559	0.386%
County of San Diego CA	4	9/1/45	550,000	600,127	0.086%
County of San Diego CA	4	9/1/50	1,100,000	1,193,236	0.171%
County of San Diego CA	4	9/1/50	875,000	949,165	0.136%
Del Mar Race Track Authority	5	10/1/35	1,665,000	1,699,915	0.243%
Del Mar Race Track Authority	5	10/1/36	1,000,000	1,006,010	0.144%
Eastern Municipal Water District Financing Authority	4	7/1/37	600,000	755,430	0.108%
Eastern Municipal Water District Financing Authority	4	7/1/38	1,150,000	1,442,480	0.206%
Elk Grove Finance Authority	5	9/1/48	1,250,000	1,417,325	0.203%
FHLMC Multifamily VRD Certificates	3.05	4/15/34	2,000,000	2,212,980	0.317%
Golden State Tobacco Securitization	5	6/1/34	3,500,000	4,104,520	0.587%
Golden State Tobacco Securitization	5	6/1/35	2,000,000	2,342,560	0.335%
Golden State Tobacco Securitization	5.3	6/1/37	2,000,000	2,085,300	0.298%
Inland Valley development Agency	5.25	9/1/37	3,100,000	3,489,484	0.499%
Inland Valley development Agency	5	9/1/44	4,600,000	5,111,474	0.731%
Irvine Unified School District	5	3/1/57	2,350,000	2,751,333	0.394%

Irvine Unified School District	5	9/1/47	1,300,000	1,534,572	0.220%
Irvine Unified School District	5	9/1/47	525,000	619,731	0.089%
Jefferson Union High School District	6.45	8/1/25	1,250,000	1,420,775	0.203%
Jefferson Union High School District	6.45	8/1/29	1,000,000	1,341,390	0.192%
Jurupa Public Financing Authority	5	9/1/33	1,175,000	1,333,825	0.191%
Long Beach Bond Finance Authority	5.5	11/15/37	2,135,000	3,212,129	0.459%
Los Angeles Community College District/CA	4	8/1/33	2,325,000	2,640,224	0.378%
Los Angeles County Facilities	5	12/1/43	6,400,000	7,926,400	1.134%
Los Angeles County Metropolitan Transportation Authority	4	6/1/37	1,375,000	1,705,096	0.244%
Los Angeles County Public Works Financing Authority	5	12/1/33	2,825,000	3,282,791	0.470%
Los Angeles County Public Works Financing Authority	5	8/1/42	2,000,000	2,144,500	0.307%
Los Angeles County Regional Financing Authority	5	11/15/44	2,595,000	2,783,657	0.398%
Los Angeles County Sanitation Districts Financing Authority	5	10/1/35	2,725,000	3,282,453	0.470%
Los Angeles department of Water	5	7/1/31	1,350,000	1,647,608	0.236%
Los Angeles department of Water	0.09	7/1/35	800,000	800,000	0.114%
Los Angeles department of Water	5	7/1/43	2,500,000	2,670,775	0.382%
Los Angeles department of Water & Power Power System Revenue	5	7/1/29	4,500,000	4,912,740	0.703%
Los Angeles department of Water & Power Power System Revenue	5	7/1/39	4,000,000	4,607,480	0.659%
Los Angeles Unified School District/CA	4	7/1/34	3,750,000	4,268,138	0.611%
Mesa Water District	4	3/15/45	1,020,000	1,229,773	0.176%
Morgan Hill Redevelopment Agency Successor Agency	5	9/1/32	825,000	929,825	0.133%
Morgan Hill Redevelopment Agency Successor Agency	5	9/1/33	2,175,000	2,451,356	0.351%
Mountain View Shoreline Regional Park Community	5.75	8/1/40	1,500,000	1,535,940	0.220%
Norman Y Mineta San Jose International Airport SJC	5	3/1/24	1,170,000	1,329,810	0.190%
Norman Y Mineta San Jose International Airport SJC	5	3/1/25	1,405,000	1,590,305	0.227%
Norman Y Mineta San Jose International Airport SJC	5	3/1/31	2,000,000	2,244,420	0.321%
Norman Y Mineta San Jose International Airport SJC	5	3/1/41	2,000,000	2,362,340	0.338%
Norman Y Mineta San Jose International Airport SJC	5	3/1/47	2,000,000	2,339,080	0.335%
Northern California Energy Authority	4	7/1/49	3,500,000	3,900,785	0.558%
Northern California Power Agency	5	7/1/32	1,400,000	1,497,594	0.214%
Oakland Unified School District/Alameda County	5	8/1/34	1,250,000	1,462,688	0.209%
Oakland Unified School District/Alameda County	5	8/1/35	1,210,000	1,413,837	0.202%
Oceanside Unified School District/CA	0	8/1/28	500,000	471,380	0.067%
Oceanside Unified School District/CA	0	8/1/28	4,500,000	4,116,690	0.589%
Orange County Community Facilities District	5.25	8/15/45	2,930,000	3,330,619	0.476%
Orange County Water District	4	8/15/35	1,000,000	1,238,190	0.177%
Palomar Health	0	8/1/25	5,000,000	4,792,250	0.686%
Pittsburg Successor Agency Redevelopment Agency	5	9/1/28	3,000,000	3,667,890	0.525%
Pittsburg Successor Agency Redevelopment Agency	5	9/1/29	1,935,000	2,347,736	0.336%
Port of Los Angeles	5	8/1/36	4,075,000	4,610,577	0.660%
Port of Oakland	5	11/1/29	1,625,000	2,125,825	0.304%
Port of Oakland	5	5/1/29	1,725,000	2,235,824	0.320%
Port of Oakland	5.13	5/1/30	1,325,000	1,345,617	0.192%
Port of Oakland	5.13	5/1/31	1,250,000	1,269,450	0.182%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/42	1,500,000	1,576,875	0.226%
Puerto Rico Electric Power Authority	5.25	7/1/23	70,000	56,700	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	305,000	246,288	0.035%
Puerto Rico Electric Power Authority	5.25	7/1/24	25,000	20,250	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	100,000	80,750	0.012%
Puerto Rico Electric Power Authority	5	7/1/26	125,000	100,938	0.014%
Puerto Rico Electric Power Authority	5.25	7/1/26	625,000	506,250	0.072%
Puerto Rico Electric Power Authority	5	7/1/27	15,000	12,113	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	30,000	24,300	0.003%
Puerto Rico Electric Power Authority	5	7/1/27	25,000	20,188	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	685,000	554,850	0.079%
Puerto Rico Electric Power Authority	5	7/1/28	15,000	12,113	0.002%
Puerto Rico Electric Power Authority	5	7/1/28	25,000	20,188	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	65,000	52,650	0.008%
Puerto Rico Electric Power Authority	5	7/1/32	50,000	40,375	0.006%
Puerto Rico Electric Power Authority	5.25	7/1/33	75,000	60,750	0.009%
Puerto Rico Electric Power Authority	5.75	7/1/36	60,000	48,900	0.007%
Puerto Rico Electric Power Authority	5	7/1/37	1,895,000	1,530,213	0.219%
Puerto Rico Electric Power Authority	5.25	7/1/40	80,000	64,800	0.009%
Puerto Rico Electric Power Authority	5.05	7/1/42	15,000	12,113	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	80,000	63,600	0.009%
Puerto Rico Electric Power Authority	5.25	7/1/50	245,000	195,388	0.028%
Puerto Rico Electric Power Authority	3.7	7/1/50	20,000	15,575	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	35,000	27,825	0.004%
Puerto Rico Electric Power Authority	5.5	7/1/51	65,000	51,919	0.007%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	3,056,000	2,720,910	0.389%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/33	1,330,000	952,320	0.136%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.5	7/1/34	349,000	381,558	0.055%

Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	710,000	780,262	0.112%
Rancho Cucamonga Redevelopment Agency Successor Agency	5	9/1/28	2,700,000	3,134,484	0.448%
Rancho Cucamonga Redevelopment Agency Successor Agency	5	9/1/29	1,800,000	2,085,966	0.298%
Regents of the University of California Medical Center Pooled Revenue	4.5	5/15/36	1,900,000	2,230,182	0.319%
Riverside County Redevelopment Successor Agency	6.75	12/1/26	250,000	264,548	0.038%
Roseville Natural Gas Financing Authority	5	2/15/21	1,170,000	1,176,002	0.168%
Roseville Natural Gas Financing Authority	5	2/15/26	1,000,000	1,217,070	0.174%
Sacramento City Financing Authority	5	12/1/28	1,320,000	1,619,257	0.232%
Sacramento City Financing Authority	5	12/1/30	1,000,000	1,217,450	0.174%
Sacramento City Financing Authority	5	12/1/31	1,380,000	1,673,360	0.239%
Sacramento City Financing Authority	5	12/1/34	2,275,000	2,734,186	0.391%
Sacramento County Sanitation Districts Financing Authority	0.68	12/1/35	1,150,000	1,073,180	0.154%
San Bernardino Redevelopment Agency Successor Agency	5	12/1/25	1,275,000	1,555,704	0.223%
San Bernardino Redevelopment Agency Successor Agency	5	12/1/31	1,945,000	2,352,341	0.336%
San Diego Association of Governments South Bay Expressway Revenue	5	7/1/38	2,100,000	2,474,388	0.354%
San Diego Association of Governments South Bay Expressway Revenue	5	7/1/42	2,700,000	3,151,521	0.451%
San Diego County Regional Airport Authority	5	7/1/35	1,215,000	1,538,555	0.220%
San Diego County Regional Airport Authority	5	7/1/37	1,000,000	1,258,450	0.180%
San Diego County Regional Airport Authority	5	7/1/38	2,000,000	2,166,360	0.310%
San Diego County Regional Airport Authority	5	7/1/38	1,000,000	1,255,200	0.180%
San Diego County Regional Airport Authority	5	7/1/39	600,000	751,452	0.107%
San Diego County Regional Airport Authority	5	7/1/43	4,000,000	4,319,440	0.618%
San Diego County Regional Airport Authority	5	7/1/47	1,800,000	2,175,858	0.311%
San Diego Public Facilities Financing Authority	5	4/15/37	2,000,000	2,124,580	0.304%
San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4	7/1/37	350,000	410,634	0.059%
San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4	7/1/39	625,000	728,306	0.104%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/29	1,000,000	1,216,350	0.174%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/38	2,710,000	3,407,066	0.487%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/44	2,950,000	3,652,838	0.523%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/46	5,000,000	5,816,850	0.832%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/47	3,000,000	3,554,160	0.508%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/50	500,000	613,095	0.088%
San Francisco City & County Airport Comm-San Francisco International Airport	4	5/1/50	1,800,000	2,040,480	0.292%
San Francisco Community College District	5	6/15/31	2,505,000	2,993,976	0.428%
San Francisco Municipal Transportation Agency	5	3/1/37	2,000,000	2,097,240	0.300%
San Jose Redevelopment Agency Successor Agency	5	8/1/34	2,500,000	3,106,225	0.444%
San Marcos Redevelopment Agency Successor Agency	5	10/1/31	2,165,000	2,558,965	0.366%
San Marcos Redevelopment Agency Successor Agency	5	10/1/32	850,000	1,002,091	0.143%
San Marcos Redevelopment Agency Successor Agency	5	10/1/34	900,000	1,058,400	0.151%
San Mateo Joint Powers Financing Authority	5	6/15/31	1,075,000	1,229,091	0.176%
Santa Margarita Water District	5.63	9/1/36	1,155,000	1,269,599	0.182%
Santa Monica Redevelopment Agency	5.88	7/1/36	1,390,000	1,423,416	0.204%
Santa Monica Redevelopment Agency	5.88	7/1/42	1,500,000	1,535,580	0.220%
South San Francisco Public Facilities Financing Authority	4	6/1/46	1,470,000	1,720,782	0.246%
State of California	4	10/1/37	2,850,000	3,498,347	0.500%
State of California	5	10/1/39	2,375,000	2,753,361	0.394%
State of California	4	10/1/44	1,850,000	2,225,846	0.318%
State of California	4	11/1/40	5,250,000	6,500,655	0.930%
State of California	5	11/1/43	2,300,000	2,579,565	0.369%
State of California	5	3/1/35	2,500,000	3,361,525	0.481%
State of California	5	3/1/36	2,500,000	3,344,725	0.478%
State of California	5	4/1/37	5,000,000	5,494,000	0.786%
State of California	5	4/1/43	2,550,000	2,797,146	0.400%
State of California	5	9/1/31	2,500,000	2,807,525	0.402%
State of California department of Water Resources	5	12/1/29	5,000	5,912	0.001%
State of California department of Water Resources	5	12/1/29	2,140,000	2,539,410	0.363%
Sunnyvale Financing Authority	4	4/1/45	4,740,000	5,686,957	0.813%
Tobacco Securitization Authority of Southern California	5	6/1/33	1,000,000	1,327,290	0.190%
Tobacco Securitization Authority of Southern California	5	6/1/35	900,000	1,183,590	0.169%
Transbay Joint Powers Authority	5	10/1/45	1,750,000	2,186,538	0.313%
Transbay Joint Powers Authority	5	10/1/49	1,700,000	2,111,910	0.302%
Triborough Bridge & Tunnel Authority	0.1	1/1/31	1,425,000	1,425,000	0.204%
University of California	5	5/15/28	2,000,000	2,393,820	0.342%
University of California	5	5/15/30	905,000	964,404	0.138%
University of California	5	5/15/37	1,025,000	1,089,514	0.156%
University of California	5	5/15/47	4,250,000	5,190,398	0.742%
University of California	0.06	5/15/48	200,000	200,000	0.029%
University of California	0.07	5/15/48	600,000	600,000	0.086%
University of California	5.5	5/15/58	9,500,000	12,150,500	1.738%
Virgin Islands PFA	6.75	10/1/37	850,000	853,077	0.122%
Washington Township Health Care District	5	7/1/30	500,000	636,995	0.091%
Washington Township Health Care District	5	7/1/31	1,000,000	1,265,550	0.181%

Washington Township Health Care District	4	7/1/35	600,000	696,024	0.100%
Washington Township Health Care District	5	7/1/36	620,000	757,293	0.108%
West Sacramento Financing Authority	5	9/1/26	2,350,000	2,833,654	0.405%
Total Investments in Securities				697,480,671	

NET ASSETS **699,073,627**

NET ASSET VALUE PER SHARE

California Tax-Free Bond Fund Shares **11.92**
(\$564,620,499 / 47,386,588 Shares Outstanding)

California Tax-Free Bond Fund - I Class Shares **11.91**
(\$134,453,127 / 11,290,899 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.