

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abag Finance Authority for Nonprofit Corps	5	4/1/32	2,700,000	3,012,444	0.428%
Abag Finance Authority for Nonprofit Corps	5	4/1/42	1,000,000	1,101,460	0.157%
Abag Finance Authority for Nonprofit Corps	5	8/1/43	5,000,000	5,595,400	0.796%
Adelanto Public Utility Authority	5	7/1/39	2,000,000	2,401,060	0.342%
Alameda Corridor Transportation Authority	5	10/1/29	4,095,000	4,674,524	0.665%
Anaheim Community Facilities District	4	9/1/36	2,000,000	2,122,700	0.302%
Anaheim Housing & Public Improvements Authority	5	10/1/35	850,000	922,378	0.131%
Anaheim Housing & Public Improvements Authority	5	10/1/35	1,150,000	1,239,160	0.176%
Anaheim Housing & Public Improvements Authority	5	10/1/41	945,000	1,025,467	0.146%
Anaheim Housing & Public Improvements Authority	5	10/1/41	1,280,000	1,375,206	0.196%
Anaheim Public Financing Authority	5.38	10/1/36	2,500,000	2,687,125	0.382%
Bay Area Toll Authority	5	10/1/54	5,365,000	6,110,735	0.869%
Bay Area Toll Authority	5	4/1/54	3,000,000	3,387,210	0.482%
California County Tobacco Securitization Agency	5.25	6/1/21	1,210,000	1,226,916	0.175%
California EFA	5	10/1/38	1,300,000	1,579,838	0.225%
California EFA	5	10/1/43	4,500,000	5,405,760	0.769%
California EFA	5	12/1/44	3,500,000	4,128,530	0.587%
California EFA	5	4/1/31	1,750,000	1,857,573	0.264%
California EFA	5	4/1/36	4,260,000	4,916,168	0.699%
California EFA	5	9/1/33	1,180,000	1,323,087	0.188%
California EFA	5	9/1/33	820,000	905,067	0.129%
California HFFA	5	10/1/38	5,000,000	5,721,800	0.814%
California HFFA	5	11/1/32	5,560,000	6,217,248	0.884%
California HFFA	5	11/15/22	410,000	462,037	0.066%
California HFFA	5	11/15/28	560,000	682,298	0.097%
California HFFA	5	11/15/29	6,880,000	8,334,088	1.185%
California HFFA	5	11/15/33	1,250,000	1,539,288	0.219%
California HFFA	5	11/15/34	1,200,000	1,470,360	0.209%
California HFFA	5	11/15/35	1,000,000	1,220,530	0.174%
California HFFA	5	11/15/38	2,000,000	2,411,420	0.343%
California HFFA	5	11/15/41	4,000,000	4,626,720	0.658%
California HFFA	5	11/15/46	2,500,000	2,927,075	0.416%
California HFFA	5	11/15/56	3,350,000	3,855,180	0.548%
California HFFA	5	7/1/34	700,000	820,799	0.117%
California HFFA	5	7/1/37	3,385,000	3,805,519	0.541%
California HFFA	5	7/1/39	1,300,000	1,503,749	0.214%
California HFFA	5	7/1/44	1,400,000	1,602,972	0.228%
California HFFA	5	8/15/21	1,000,000	1,081,750	0.154%
California HFFA	5.25	8/15/31	5,250,000	5,668,583	0.806%
California HFFA	5	8/15/42	2,500,000	2,739,900	0.390%
California HFFA	1.49	9/1/38	280,000	280,000	0.040%
California Infrastructure & Economic development Bank	5	11/1/28	430,000	435,508	0.062%
California Infrastructure & Economic development Bank	5	11/1/41	2,840,000	3,182,050	0.453%
California Municipal Finance Authority	5	11/1/36	1,920,000	2,196,730	0.312%
California Municipal Finance Authority	5	11/15/26	950,000	1,143,173	0.163%
California Municipal Finance Authority	5	11/15/28	705,000	875,786	0.125%
California Municipal Finance Authority	5	11/15/29	780,000	979,251	0.139%
California Municipal Finance Authority	5	11/15/31	1,000,000	1,271,370	0.181%
California Municipal Finance Authority	5	11/15/32	1,025,000	1,312,051	0.187%
California Municipal Finance Authority	5	11/15/39	1,000,000	1,167,510	0.166%
California Municipal Finance Authority	5	11/15/49	2,250,000	2,595,218	0.369%
California Municipal Finance Authority	5	1/1/30	510,000	630,523	0.090%
California Municipal Finance Authority	5	1/1/31	375,000	460,163	0.065%
California Municipal Finance Authority	5	1/1/32	350,000	427,690	0.061%
California Municipal Finance Authority	5	12/31/38	1,500,000	1,767,375	0.251%
California Municipal Finance Authority	5	12/31/43	5,500,000	6,429,720	0.915%
California Municipal Finance Authority	5	12/31/47	2,500,000	2,910,750	0.414%
California Municipal Finance Authority	5	4/1/27	1,000,000	1,118,820	0.159%
California Municipal Finance Authority	5	4/1/28	1,000,000	1,114,880	0.159%
California Municipal Finance Authority	5	4/1/29	1,045,000	1,329,480	0.189%
California Municipal Finance Authority	5	4/1/30	1,245,000	1,566,584	0.223%
California Municipal Finance Authority	5	4/1/32	1,035,000	1,276,486	0.182%
California Municipal Finance Authority	5	4/1/40	1,000,000	1,194,900	0.170%
California Municipal Finance Authority	5	4/1/41	1,000,000	1,194,530	0.170%
California Municipal Finance Authority	5	5/15/35	1,000,000	1,198,940	0.171%

California Municipal Finance Authority	5	5/15/47	2,200,000	2,578,884	0.367%
California Municipal Finance Authority	5	5/15/48	4,025,000	4,696,813	0.668%
California Municipal Finance Authority	5	6/1/28	425,000	478,006	0.068%
California Municipal Finance Authority	5	6/1/35	300,000	334,005	0.048%
California Municipal Finance Authority	5	6/1/38	845,000	950,270	0.135%
California Municipal Finance Authority	5	6/1/43	1,950,000	2,337,387	0.332%
California Municipal Finance Authority	5	6/1/48	1,150,000	1,272,728	0.181%
California Municipal Finance Authority	5	6/1/50	2,250,000	2,460,240	0.350%
California Municipal Finance Authority	5	7/1/33	1,000,000	1,175,850	0.167%
California Municipal Finance Authority	5	7/1/36	2,550,000	2,959,811	0.421%
California Municipal Finance Authority	5	8/15/36	365,000	438,084	0.062%
California Municipal Finance Authority	5	8/15/37	315,000	376,857	0.054%
California Municipal Finance Authority	5.25	8/15/39	500,000	562,605	0.080%
California Municipal Finance Authority	5.25	8/15/49	1,425,000	1,583,204	0.225%
California Municipal Finance Authority	1.72	9/1/21	1,000,000	1,000,000	0.142%
California PFA	5	10/15/37	1,000,000	1,129,490	0.161%
California PFA	5	10/15/47	3,200,000	3,570,112	0.508%
California Pollution Control Financing Authority	2.5	7/1/31	2,625,000	2,696,558	0.384%
California Pollution Control Financing Authority	1.9	8/1/23	3,000,000	3,000,870	0.427%
California School Finance Authority	5	7/1/39	1,000,000	1,189,100	0.169%
California School Finance Authority	5	7/1/49	850,000	995,979	0.142%
California School Finance Authority	5	8/1/41	2,000,000	2,210,040	0.314%
California State Public Works Board	5	10/1/31	1,200,000	1,304,976	0.186%
California State Public Works Board	5	10/1/34	1,275,000	1,470,101	0.209%
California State Public Works Board	5	12/1/28	4,000,000	4,370,560	0.622%
California State Public Works Board	5	3/1/38	1,250,000	1,388,813	0.198%
California State Public Works Board	5	6/1/25	2,000,000	2,280,240	0.324%
California Statewide Communities development Authority	6.25	10/1/39	2,690,000	2,721,419	0.387%
California Statewide Communities development Authority	6	10/1/42	680,000	732,360	0.104%
California Statewide Communities development Authority	5	10/1/43	1,250,000	1,329,013	0.189%
California Statewide Communities development Authority	6	10/1/47	2,500,000	2,688,525	0.382%
California Statewide Communities development Authority	5	11/1/40	2,850,000	2,955,450	0.420%
California Statewide Communities development Authority	5	11/1/43	5,215,000	5,885,597	0.837%
California Statewide Communities development Authority	5.25	11/1/44	1,500,000	1,641,075	0.233%
California Statewide Communities development Authority	5	11/15/44	1,750,000	1,990,713	0.283%
California Statewide Communities development Authority	5	1/1/38	750,000	874,343	0.124%
California Statewide Communities development Authority	5	1/1/43	1,800,000	2,086,470	0.297%
California Statewide Communities development Authority	5	1/1/48	2,910,000	3,357,704	0.478%
California Statewide Communities development Authority	5	12/1/29	2,500,000	2,537,075	0.361%
California Statewide Communities development Authority	5	12/1/29	1,000,000	1,143,410	0.163%
California Statewide Communities development Authority	5	12/1/34	1,050,000	1,065,089	0.151%
California Statewide Communities development Authority	5	12/1/36	500,000	558,760	0.079%
California Statewide Communities development Authority	5	12/1/41	3,735,000	4,015,984	0.571%
California Statewide Communities development Authority	5	12/1/53	1,000,000	1,164,440	0.166%
California Statewide Communities development Authority	5.5	12/1/54	2,500,000	2,771,475	0.394%
California Statewide Communities development Authority	5.5	12/1/58	3,250,000	3,767,368	0.536%
California Statewide Communities development Authority	5	3/1/48	1,840,000	2,167,428	0.308%
California Statewide Communities development Authority	5	4/1/28	390,000	476,366	0.068%
California Statewide Communities development Authority	5	4/1/31	175,000	209,780	0.030%
California Statewide Communities development Authority	5	4/1/42	10,000,000	10,911,600	1.552%
California Statewide Communities development Authority	5	4/1/47	1,750,000	2,024,680	0.288%
California Statewide Communities development Authority	5	5/15/26	950,000	1,142,936	0.163%
California Statewide Communities development Authority	5	5/15/28	1,230,000	1,500,735	0.213%
California Statewide Communities development Authority	5	5/15/34	1,250,000	1,456,263	0.207%
California Statewide Communities development Authority	5	5/15/35	1,000,000	1,162,400	0.165%
California Statewide Communities development Authority	5	5/15/40	950,000	1,090,325	0.155%
California Statewide Communities development Authority	5	5/15/42	3,700,000	4,308,724	0.613%
California Statewide Communities development Authority	5	5/15/42	1,500,000	1,603,695	0.228%
California Statewide Communities development Authority	5	6/1/34	375,000	437,145	0.062%
California Statewide Communities development Authority	5	6/1/39	675,000	774,414	0.110%
California Statewide Communities development Authority	5	6/1/51	2,145,000	2,425,931	0.345%
California Statewide Communities development Authority	5	7/1/29	2,680,000	3,069,672	0.437%
California Statewide Communities development Authority	5	7/1/30	125,000	157,338	0.022%
California Statewide Communities development Authority	5	7/1/31	150,000	187,640	0.027%
California Statewide Communities development Authority	5	7/1/32	100,000	124,551	0.018%
California Statewide Communities development Authority	5	7/1/33	125,000	155,100	0.022%
California Statewide Communities development Authority	5	7/1/36	1,000,000	1,147,970	0.163%
California Statewide Communities development Authority	5	7/1/41	1,560,000	1,772,472	0.252%
California Statewide Communities development Authority	5	7/1/43	1,750,000	2,067,975	0.294%
California Statewide Communities development Authority	5	7/1/44	2,750,000	3,073,730	0.437%
California Statewide Communities development Authority	5	7/1/48	5,650,000	6,661,972	0.948%
California Statewide Communities development Authority	5	8/15/32	6,200,000	6,844,614	0.974%

California Statewide Communities development Authority	5	8/15/38	2,500,000	2,911,075	0.414%
California Statewide Communities development Authority	5	8/15/46	1,000,000	1,154,480	0.164%
California Statewide Communities development Authority	1.45	8/15/47	200,000	200,000	0.028%
California Statewide Communities development Authority	5	8/15/51	1,750,000	2,011,485	0.286%
California Statewide Communities development Authority	4	8/15/51	2,100,000	2,203,383	0.313%
California Statewide Communities development Authority	5	9/2/39	1,325,000	1,534,271	0.218%
California Statewide Communities development Authority	5	9/2/48	1,000,000	1,145,770	0.163%
Carson Redevelopment Agency Successor Agency	7	10/1/36	1,250,000	1,267,963	0.180%
City of Irvine CA	5	9/1/34	360,000	400,154	0.057%
City of Irvine CA	5	9/1/37	1,390,000	1,596,457	0.227%
City of Irvine CA	5	9/1/39	1,000,000	1,101,010	0.157%
City of Irvine CA	5	9/1/43	2,000,000	2,280,820	0.324%
City of Irvine CA	5	9/1/44	1,500,000	1,645,425	0.234%
City of Lake Elsinore CA	5	9/1/43	2,475,000	2,808,482	0.399%
City of Lake Elsinore CA	5	9/1/48	3,640,000	4,113,309	0.585%
City of La Verne CA	5	5/15/23	480,000	524,342	0.075%
City of La Verne CA	5	5/15/36	1,100,000	1,168,552	0.166%
City of Long Beach CA Harbor Revenue	5	5/15/37	1,300,000	1,540,981	0.219%
City of Long Beach CA Marina System Revenue	5	5/15/32	1,655,000	1,866,989	0.266%
City of Long Beach CA Marina System Revenue	5	5/15/45	2,500,000	2,753,025	0.392%
City of Los Angeles CA Wastewater System Revenue	5	6/1/32	4,550,000	5,019,333	0.714%
City of Los Angeles department of Airports	5	5/15/28	5,000,000	5,159,800	0.734%
City of Los Angeles department of Airports	4	5/15/34	1,000,000	1,098,660	0.156%
City of Los Angeles department of Airports	5	5/15/35	500,000	607,775	0.086%
City of Los Angeles department of Airports	5	5/15/36	1,500,000	1,724,475	0.245%
City of Los Angeles department of Airports	5	5/15/36	1,200,000	1,402,896	0.200%
City of Los Angeles department of Airports	5	5/15/36	1,000,000	1,222,380	0.174%
City of Los Angeles department of Airports	5	5/15/37	1,000,000	1,217,860	0.173%
City of Los Angeles department of Airports	5	5/15/42	930,000	1,110,671	0.158%
City of Los Angeles department of Airports	5	5/15/44	1,000,000	1,190,780	0.169%
City of Palm Springs CA Airport Revenue	5	6/1/29	1,500,000	1,760,100	0.250%
City of Palm Springs CA Airport Revenue	6.4	7/1/23	250,000	250,158	0.036%
City of Palm Springs CA Airport Revenue	6.5	7/1/27	90,000	90,000	0.013%
City of Palm Springs CA Airport Revenue	5.55	7/1/28	165,000	165,248	0.024%
City of Palo Alto CA	5	9/2/26	975,000	1,080,944	0.154%
City of Palo Alto CA	5	9/2/27	500,000	553,880	0.079%
City of Palo Alto CA	5	9/2/28	585,000	647,174	0.092%
City of Rocklin CA	5	9/1/37	550,000	618,063	0.088%
City of Rocklin CA	5	9/1/38	1,000,000	1,121,050	0.159%
City of Sacramento CA Transient Occupancy Tax Revenue	5	6/1/38	1,240,000	1,502,905	0.214%
City of Sacramento CA Transient Occupancy Tax Revenue	5	6/1/43	4,650,000	5,569,631	0.792%
City of San Clemente CA	5	9/1/40	985,000	1,100,944	0.157%
City of San Jose CA	6.1	1/1/31	1,105,000	1,105,309	0.157%
City of San Mateo CA	5.38	9/1/38	2,000,000	2,153,560	0.306%
City of San Mateo CA	6	9/1/42	2,000,000	2,210,940	0.314%
City of Torrance CA	5	9/1/40	2,000,000	2,079,460	0.296%
Contra Costa Water District	5	10/1/33	1,000,000	1,143,290	0.163%
County of Sacramento CA Airport System Revenue	5	7/1/36	4,000,000	4,837,880	0.688%
County of Sacramento CA Airport System Revenue	5	7/1/41	2,175,000	2,543,358	0.362%
County of Sacramento CA Airport System Revenue	5	7/1/41	2,275,000	2,660,294	0.378%
Del Mar Race Track Authority	5	10/1/35	1,665,000	1,846,918	0.263%
Del Mar Race Track Authority	5	10/1/36	1,000,000	1,069,710	0.152%
Elk Grove Finance Authority	5	9/1/43	1,040,000	1,177,540	0.167%
Elk Grove Finance Authority	5	9/1/48	1,250,000	1,408,313	0.200%
FHLMC Multifamily VRD Certificates	3.05	4/15/34	2,000,000	2,055,560	0.292%
Golden State Tobacco Securitization	5	6/1/34	3,500,000	4,092,690	0.582%
Golden State Tobacco Securitization	5	6/1/35	2,000,000	2,332,880	0.332%
Golden State Tobacco Securitization	5.3	6/1/37	2,000,000	2,061,160	0.293%
Golden State Tobacco Securitization	5	6/1/47	1,650,000	1,651,172	0.235%
Inland Valley development Agency	5.25	9/1/37	3,100,000	3,540,107	0.504%
Inland Valley development Agency	5	9/1/44	4,600,000	5,154,300	0.733%
Irvine Unified School District	5	3/1/57	2,350,000	2,653,503	0.377%
Irvine Unified School District	5	9/1/47	1,300,000	1,486,979	0.211%
Irvine Unified School District	5	9/1/47	525,000	600,511	0.085%
Jefferson Union High School District	6.45	8/1/25	1,250,000	1,477,275	0.210%
Jefferson Union High School District	6.45	8/1/29	1,000,000	1,319,320	0.188%
Jurupa Public Financing Authority	5	9/1/33	1,175,000	1,358,171	0.193%
Long Beach Bond Finance Authority	5.5	11/15/37	2,135,000	2,917,413	0.415%
Los Angeles Community College District/CA	4	8/1/33	2,325,000	2,568,753	0.365%
Los Angeles County Facilities	5	12/1/43	6,400,000	7,684,160	1.093%
Los Angeles County Public Works Financing Authority	5	12/1/33	2,825,000	3,302,764	0.470%
Los Angeles County Public Works Financing Authority	5	8/1/42	2,000,000	2,192,100	0.312%

Los Angeles County Regional Financing Authority	5	11/15/44	2,595,000	2,868,435	0.408%
Los Angeles County Sanitation Districts Financing Authority	5	10/1/35	2,725,000	3,191,275	0.454%
Los Angeles department of Water	5	7/1/31	1,350,000	1,639,953	0.233%
Los Angeles department of Water	5	7/1/43	2,500,000	2,761,150	0.393%
Los Angeles department of Water & Power Power System Revenue	5	7/1/29	4,500,000	5,070,330	0.721%
Los Angeles department of Water & Power Power System Revenue	5	7/1/39	4,000,000	4,635,200	0.659%
Los Angeles Unified School District/CA	4	7/1/34	3,750,000	4,116,675	0.586%
Metropolitan Water District of Southern California	1.54	7/1/37	200,000	200,000	0.028%
Morgan Hill Redevelopment Agency Successor Agency	5	9/1/32	825,000	936,788	0.133%
Morgan Hill Redevelopment Agency Successor Agency	5	9/1/33	2,175,000	2,465,711	0.351%
Mountain View Shoreline Regional Park Community	5.75	8/1/40	1,500,000	1,626,330	0.231%
Municipal Improvement Corp of Los Angeles	5	3/1/42	2,490,000	2,713,054	0.386%
Norman Y Mineta San Jose International Airport SJC	5	3/1/24	1,170,000	1,351,186	0.192%
Norman Y Mineta San Jose International Airport SJC	5	3/1/25	1,405,000	1,626,021	0.231%
Norman Y Mineta San Jose International Airport SJC	5	3/1/31	2,000,000	2,303,880	0.328%
Norman Y Mineta San Jose International Airport SJC	5	3/1/41	2,000,000	2,329,580	0.331%
Norman Y Mineta San Jose International Airport SJC	5	3/1/47	2,000,000	2,315,560	0.329%
Northern California Energy Authority	4	7/1/49	3,500,000	3,823,365	0.544%
Northern California Power Agency	5	7/1/32	1,400,000	1,543,640	0.220%
Oakland Unified School District/Alameda County	5	8/1/34	1,250,000	1,441,850	0.205%
Oakland Unified School District/Alameda County	5	8/1/35	1,210,000	1,392,238	0.198%
Oceanside Unified School District/CA	0	8/1/28	5,000,000	4,147,150	0.590%
Orange County Community Facilities District	5	8/15/36	2,000,000	2,286,160	0.325%
Orange County Community Facilities District	5.25	8/15/45	3,000,000	3,380,070	0.481%
Palomar Health	0	8/1/25	5,000,000	4,396,150	0.625%
Pittsburg Successor Agency Redevelopment Agency	5	9/1/28	3,000,000	3,625,260	0.516%
Pittsburg Successor Agency Redevelopment Agency	5	9/1/29	1,935,000	2,332,294	0.332%
Port of Los Angeles	5	8/1/36	4,075,000	4,643,300	0.660%
Port of Oakland	5.13	5/1/30	1,325,000	1,405,216	0.200%
Port of Oakland	5.13	5/1/31	1,250,000	1,323,725	0.188%
Puerto Rico Electric Power Authority	5	7/1/20	80,000	62,600	0.009%
Puerto Rico Electric Power Authority	5.25	7/1/23	70,000	54,950	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	305,000	238,663	0.034%
Puerto Rico Electric Power Authority	5.25	7/1/24	25,000	19,625	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	100,000	78,250	0.011%
Puerto Rico Electric Power Authority	5	7/1/26	125,000	97,813	0.014%
Puerto Rico Electric Power Authority	5.25	7/1/26	625,000	490,625	0.070%
Puerto Rico Electric Power Authority	5	7/1/27	15,000	11,738	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	30,000	23,550	0.003%
Puerto Rico Electric Power Authority	5	7/1/27	25,000	19,563	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	685,000	537,725	0.076%
Puerto Rico Electric Power Authority	5	7/1/28	15,000	11,738	0.002%
Puerto Rico Electric Power Authority	5	7/1/28	25,000	19,563	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	65,000	51,025	0.007%
Puerto Rico Electric Power Authority	5	7/1/32	50,000	39,125	0.006%
Puerto Rico Electric Power Authority	5.25	7/1/33	75,000	58,875	0.008%
Puerto Rico Electric Power Authority	5.75	7/1/36	60,000	47,475	0.007%
Puerto Rico Electric Power Authority	5	7/1/37	1,435,000	1,122,888	0.160%
Puerto Rico Electric Power Authority	5.25	7/1/40	80,000	62,800	0.009%
Puerto Rico Electric Power Authority	5.05	7/1/42	15,000	11,738	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/50	245,000	192,019	0.027%
Puerto Rico Electric Power Authority	3.7	7/1/50	20,000	15,050	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	35,000	27,169	0.004%
Puerto Rico Electric Power Authority	5.5	7/1/51	65,000	51,025	0.007%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	3,056,000	2,339,124	0.333%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/33	1,330,000	742,685	0.106%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.5	7/1/34	255,000	263,109	0.037%
Rancho Cucamonga Redevelopment Agency Successor Agency	5	9/1/28	2,700,000	3,158,649	0.449%
Rancho Cucamonga Redevelopment Agency Successor Agency	5	9/1/29	1,800,000	2,097,018	0.298%
Regents of the University of California Medical Center Pooled Revenue	4.5	5/15/36	1,900,000	2,148,387	0.306%
Ridgecrest Redevelopment Agency	6.25	6/30/37	2,000,000	2,100,160	0.299%
Riverside County Redevelopment Successor Agency	6	10/1/37	2,225,000	2,358,767	0.335%
Riverside County Redevelopment Successor Agency	6	10/1/39	2,250,000	2,385,270	0.339%
Riverside County Redevelopment Successor Agency	6.5	10/1/40	1,000,000	1,066,170	0.152%
Riverside County Redevelopment Successor Agency	6.75	12/1/26	250,000	279,548	0.040%
Roseville Natural Gas Financing Authority	5	2/15/21	1,170,000	1,230,360	0.175%
Roseville Natural Gas Financing Authority	5	2/15/26	1,000,000	1,183,790	0.168%
Sacramento City Financing Authority	5.4	11/1/20	2,215,000	2,283,931	0.325%
Sacramento City Financing Authority	5	12/1/28	1,320,000	1,592,435	0.226%
Sacramento City Financing Authority	5	12/1/30	1,000,000	1,196,280	0.170%
Sacramento City Financing Authority	5	12/1/31	1,380,000	1,647,610	0.234%
Sacramento City Financing Authority	5	12/1/34	2,275,000	2,688,732	0.382%

Sacramento Cogeneration Authority/CA	5	7/1/19	700,000	700,000	0.100%
Sacramento Cogeneration Authority/CA	5.25	7/1/20	700,000	728,875	0.104%
Sacramento County Sanitation Districts Financing Authority	2.22	12/1/35	1,150,000	1,132,946	0.161%
San Bernardino Redevelopment Agency Successor Agency	5	12/1/25	1,275,000	1,549,406	0.220%
San Bernardino Redevelopment Agency Successor Agency	5	12/1/31	1,945,000	2,356,173	0.335%
San Diego Association of Governments South Bay Expressway Revenue	5	7/1/38	2,100,000	2,513,280	0.357%
San Diego Association of Governments South Bay Expressway Revenue	5	7/1/42	2,450,000	2,903,103	0.413%
San Diego County Regional Airport Authority	5	7/1/38	2,000,000	2,223,920	0.316%
San Diego County Regional Airport Authority	5	7/1/40	3,025,000	3,126,338	0.445%
San Diego County Regional Airport Authority	5	7/1/43	4,000,000	4,433,200	0.631%
San Diego County Regional Airport Authority	5	7/1/47	1,800,000	2,134,260	0.304%
San Diego Public Facilities Financing Authority	5	4/15/37	4,000,000	4,375,200	0.622%
San Diego Public Facilities Financing Authority	5.75	8/1/35	3,500,000	3,512,880	0.500%
San Diego Redevelopment Agency Successor Agency	5.5	9/1/30	1,000,000	1,050,370	0.149%
San Diego Redevelopment Agency Successor Agency	5.75	9/1/40	2,000,000	2,106,500	0.300%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/29	1,000,000	1,225,670	0.174%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/40	2,000,000	2,057,180	0.293%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/44	2,950,000	3,541,033	0.504%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/46	5,000,000	5,745,200	0.817%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/47	3,000,000	3,500,460	0.498%
San Francisco City & County Redevelopment Financing Authority	6.63	8/1/27	330,000	358,486	0.051%
San Francisco City & County Redevelopment Financing Authority	6.5	8/1/27	405,000	439,170	0.062%
San Francisco City & County Redevelopment Financing Authority	7	8/1/33	500,000	545,760	0.078%
San Francisco City & County Redevelopment Financing Authority	6.75	8/1/33	410,000	446,195	0.063%
San Francisco Community College District	5	6/15/31	2,505,000	2,976,942	0.423%
San Francisco Municipal Transportation Agency	5	3/1/37	2,000,000	2,177,680	0.310%
San Jose Redevelopment Agency Successor Agency	5	8/1/34	2,500,000	3,079,650	0.438%
San Jose Redevelopment Agency Successor Agency	5.5	8/1/35	2,100,000	2,198,259	0.313%
San Marcos Redevelopment Agency Successor Agency	5	10/1/31	2,165,000	2,587,478	0.368%
San Marcos Redevelopment Agency Successor Agency	5	10/1/32	850,000	1,013,090	0.144%
San Marcos Redevelopment Agency Successor Agency	5	10/1/34	900,000	1,067,679	0.152%
San Mateo Joint Powers Financing Authority	5	6/15/31	1,075,000	1,247,086	0.177%
Santa Margarita Water District	5.63	9/1/36	1,205,000	1,326,163	0.189%
Santa Monica Redevelopment Agency	5.88	7/1/36	1,390,000	1,513,363	0.215%
Santa Monica Redevelopment Agency	5.88	7/1/42	1,500,000	1,629,720	0.232%
Southern California Public Power Authority	5	7/1/29	4,500,000	4,666,725	0.664%
Southern California Public Power Authority	5	7/1/35	2,000,000	2,069,440	0.294%
Southern California Public Power Authority	1.5	7/1/36	1,235,000	1,235,000	0.176%
Southern California Public Power Authority	5	7/1/40	2,075,000	2,145,571	0.305%
State of California	5	10/1/39	2,375,000	2,746,806	0.391%
State of California	5	11/1/43	2,300,000	2,601,760	0.370%
State of California	5.5	3/1/40	2,000,000	2,053,680	0.292%
State of California	5	4/1/37	5,000,000	5,610,000	0.798%
State of California	5	4/1/43	2,550,000	2,841,593	0.404%
State of California	5	9/1/31	3,000,000	3,232,860	0.460%
State of California	5	9/1/31	2,500,000	2,863,650	0.407%
State of California department of Water Resources	5	12/1/29	5,000	5,984	0.001%
State of California department of Water Resources	5	12/1/29	2,140,000	2,550,730	0.363%
State of California department of Water Resources Power Supply Revenue	5	5/1/22	1,240,000	1,279,643	0.182%
State of California department of Water Resources Power Supply Revenue	5	5/1/22	760,000	784,366	0.112%
Territory of Guam	5.75	12/1/34	500,000	509,315	0.072%
University of California	5	5/15/28	2,000,000	2,413,280	0.343%
University of California	5	5/15/30	905,000	1,003,328	0.143%
University of California	5	5/15/30	1,100,000	1,215,709	0.173%
University of California	5	5/15/37	1,015,000	1,125,280	0.160%
University of California	5	5/15/37	1,025,000	1,119,905	0.159%
University of California	5	5/15/47	4,250,000	5,038,333	0.717%
University of California	1.46	5/15/48	500,000	500,000	0.071%
University of California	5	5/15/48	3,700,000	4,233,984	0.602%
University of California	5.5	5/15/58	9,500,000	11,662,865	1.659%
Virgin Islands PFA	6.75	10/1/37	850,000	847,229	0.121%
Walnut Energy Center Authority	5	1/1/35	3,000,000	3,050,760	0.434%
Washington Township Health Care District	5	7/1/30	500,000	612,275	0.087%
Washington Township Health Care District	5	7/1/31	1,000,000	1,216,360	0.173%
Washington Township Health Care District	5	7/1/36	620,000	737,757	0.105%
Washington Township Health Care District	6.25	7/1/39	1,500,000	1,503,345	0.214%
West Sacramento Financing Authority	5	9/1/26	2,350,000	2,779,721	0.395%
Total Investments in Securities				703,709,110	

NET ASSETS

703,068,913

NET ASSET VALUE PER SHARE**California Tax-Free Bond Fund Shares**
(\$602,439,121 / 51,658,642 Shares Outstanding)

11.66

California Tax-Free Bond Fund - I Class Shares
(\$100,629,792 / 8,633,983 Shares Outstanding)

11.66

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.