

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			588,200	7,167,877	3.218%
Alibaba Group Holding, ADR			49,785	11,586,463	5.201%
AmorePacific			67,313	3,405,865	1.529%
Asian Paints			31,427	1,188,701	0.534%
ASML Holding			8,256	3,997,367	1.794%
Bank Central Asia			456,300	1,099,925	0.494%
BDO Unibank			483,988	1,077,580	0.484%
Beijing Capital International Airport			3,246,000	2,709,292	1.216%
Bharat Forge			174,511	1,255,752	0.564%
Budweiser Brewing Co APAC			761,000	2,513,837	1.128%
Chailease Holding			646,120	3,867,364	1.736%
China Overseas Property Holdings			3,445,000	1,795,210	0.806%
China Resources Mixc Lifestyle Services			109,600	508,242	0.228%
China Yongda Automobiles Services Hldgs			2,694,000	4,467,284	2.005%
Colgate-Palmolive India			35,830	768,496	0.345%
ComfortDelGro			2,726,900	3,455,236	1.551%
CP ALL			824,000	1,602,069	0.719%
Dairy Farm International Holdings			877,700	3,663,381	1.644%
DBS Group			131,200	2,486,336	1.116%
ENN Energy Holdings			85,100	1,249,243	0.561%
Everest Medicines			16,500	144,090	0.065%
Galaxy Entertainment			436,000	3,394,060	1.524%
Gree Electric Appliances Inc of Zhuhai			362,800	3,435,510	1.542%
Greentown Service			1,830,000	2,262,310	1.016%
Havells India			105,088	1,319,622	0.592%
HDFC Asset Management			30,366	1,215,596	0.546%
Health & Happiness Intl Holdings			198,500	735,560	0.330%
Hisense Home Appliances			631,000	971,798	0.436%
Hisense Home Appliances			903,700	1,990,220	0.893%
Hong Kong Exchanges and Clearing			44,200	2,424,446	1.088%
Housing Development Finance			92,893	3,243,528	1.456%
Hysan Development			1,414,000	5,179,205	2.325%
Infosys, ADR			138,200	2,342,490	1.052%
Jardine Matheson Holdings			71,100	3,977,201	1.785%
JD Health International			9,550	184,780	0.083%
Jiangsu Hengrui Medicine			151,100	2,571,892	1.154%
Jollibee Foods			1,256,310	5,111,163	2.294%
Kotak Mahindra Bank			227,540	6,218,196	2.791%
Largan Precision			5,000	569,810	0.256%
Maruti Suzuki India			9,409	987,746	0.443%
MediaTek			109,000	2,906,734	1.305%
NAVER			8,525	2,298,078	1.032%
New Oriental Education & Technology, ADR			11,100	2,062,491	0.926%
Philippine Seven			1,224,871	3,060,269	1.374%
Pinduoduo, ADR			13,500	2,398,545	1.077%
Ping An Insurance			224,500	2,732,079	1.226%
POSCO			18,871	4,715,476	2.117%
REI - SECURITY LENDING COLLATERAL			302,503	3,025,027	1.358%
Samsonite International			753,300	1,337,937	0.601%
Samsung Electronics			166,995	12,470,439	5.598%
Sea, ADR			15,300	3,045,465	1.367%
Shenzhen Inovance Technology			209,100	2,983,325	1.339%
Shenzhou International Group Holdings			69,600	1,364,038	0.612%
Shriram Transport Finance			198,388	2,845,912	1.277%
Sino Biopharmaceutical			2,342,000	2,258,604	1.014%
SK Hynix			18,049	1,971,465	0.885%
Songcheng Performance development			1,501,620	4,068,015	1.826%
Taiwan Semiconductor Manufacturing, ADR			142,896	15,581,380	6.994%
TAL Education, ADR			26,500	1,895,015	0.851%
Tencent Holdings			207,500	14,930,413	6.702%
Tencent Music Entertainment, ADR			91,682	1,763,962	0.792%
TRP Government Reserve	0.08		8,029,308	8,029,308	3.604%
Unilever Indonesia			2,385,800	1,248,739	0.561%
Vanguard International Semiconductor			295,000	1,220,578	0.548%
Voltas			141,783	1,594,075	0.716%

Yixintang Pharmaceutical	262,700	1,337,030	0.600%
Yum China Holdings	170,414	9,728,935	4.367%
Zhongsheng Group Holdings	620,000	4,428,864	1.988%
<b>Total Investments in Securities</b>		<b>225,446,944</b>	

**NET ASSETS** **222,771,965**

**NET ASSET VALUE PER SHARE**

**Asia Opportunities Fund Shares** **20.37**  
(\$150,666,752 / 7,396,888 Shares Outstanding)

**Asia Opportunities Fund - Advisor Class Shares** **20.27**  
(\$410,612 / 20,254 Shares Outstanding)

**Asia Opportunities Fund - I Class Shares** **20.45**  
(\$71,694,600 / 3,506,124 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.