

# T. Rowe Price Summit Municipal Money Market Fund

Fund Information and Unaudited Holdings as of 8/31/2020

Weighted Average Maturity: 33 days

Weighted Average Life: 34 days

| Issuer                                                      | Category of Investment                 | CUSIP*    | Principal Amount | Maturity Date | Final Maturity Date | Coupon Rate % | Amortized Cost Value |
|-------------------------------------------------------------|----------------------------------------|-----------|------------------|---------------|---------------------|---------------|----------------------|
| ALASKA HOUSING FINANCE CORP                                 | Variable Rate Demand Note              | 0118327K2 | 4,970,000        | 09/1/2020     | 9/01/2020           | 0.040         | 4,970,000            |
| BROOKHAVEN DEVELOPMENT AUTHORITY                            | Variable Rate Demand Note              | 113073AZ3 | 1,860,000        | 09/8/2020     | 9/08/2020           | 0.100         | 1,860,000            |
| CA DEPT OF WATER SER 2 TECP 0.1700 20200903                 | Non-Financial Company Commercial Paper | 13069F3S4 | 1,200,000        | 09/3/2020     | 9/03/2020           | 0.170         | 1,200,012            |
| CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY            | Variable Rate Demand Note              | 13033F3T5 | 4,100,000        | 09/8/2020     | 9/08/2020           | 0.100         | 4,100,000            |
| CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY            | Other Municipal Security               | 13033LNX1 | 790,000          | 03/2/2021     | 3/02/2021           | 0.300         | 790,000              |
| CHARLESTON COUNTY SCHOOL DISTRICT                           | Other Municipal Security               | 160075ZB6 | 1,600,000        | 11/16/2020    | 11/16/2020          | 0.000         | 1,616,192            |
| CHARLESTON COUNTY SCHOOL DISTRICT                           | Other Municipal Security               | 160075ZC4 | 1,600,000        | 05/12/2021    | 5/12/2021           | 0.000         | 1,653,472            |
| CHICAGO MIDWAY INTERNATIONAL AIRPORT                        | Variable Rate Demand Note              | 167562LX3 | 850,000          | 09/8/2020     | 9/08/2020           | 0.130         | 850,000              |
| CITY OF HOUSTON TX COMBINED UTILITY SYSTEM REVENUE          | Variable Rate Demand Note              | 442435XN8 | 1,500,000        | 09/8/2020     | 9/08/2020           | 0.090         | 1,500,000            |
| CITY OF HOUSTON TX COMBINED UTILITY SYSTEM REVENUE          | Variable Rate Demand Note              | 442435XR9 | 1,900,000        | 09/8/2020     | 9/08/2020           | 0.090         | 1,900,000            |
| CITY OF LOS ANGELES CA                                      | Other Municipal Security               | 544351PK9 | 1,000,000        | 06/24/2021    | 6/24/2021           | 4.000         | 1,030,970            |
| CITY OF MURRAY UT                                           | Variable Rate Demand Note              | 626853CC7 | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.080         | 1,000,000            |
| CITY OF VALDEZ AK                                           | Variable Rate Demand Note              | 919061DU2 | 900,000          | 09/1/2020     | 9/01/2020           | 0.030         | 900,000              |
| CONNECTICUT STATE HEALTH & EDUCATIONAL FACILITIES AUTHORITY | Variable Rate Demand Note              | 20774YNE3 | 3,050,000        | 09/8/2020     | 9/08/2020           | 0.090         | 3,050,000            |
| COUNTY OF ALLEN OH HOSPITAL FACILITIES REVENUE              | Variable Rate Demand Note              | 01757LFA9 | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.130         | 1,000,000            |
| COUNTY OF CLARK DEPARTMENT OF AVIATION                      | Variable Rate Demand Note              | 18085PJZ8 | 3,750,000        | 09/8/2020     | 9/08/2020           | 0.140         | 3,750,000            |
| COUNTY OF COBB GA                                           | Other Municipal Security               | 190774PA1 | 1,600,000        | 12/18/2020    | 12/18/2020          | 0.000         | 1,603,808            |
| COUNTY OF FRANKLIN OH                                       | Other Municipal Security               | 353202FK5 | 1,500,000        | 11/2/2020     | 11/02/2020          | 0.230         | 1,499,880            |
| COUNTY OF JACKSON MS                                        | Variable Rate Demand Note              | 467220AA7 | 800,000          | 09/1/2020     | 9/01/2020           | 0.050         | 800,000              |
| COUNTY OF JACKSON MS                                        | Variable Rate Demand Note              | 467229AF7 | 1,000,000        | 09/1/2020     | 9/01/2020           | 0.030         | 1,000,000            |
| COUNTY OF MIAMI-DADE SEAPORT DEPARTMENT                     | Variable Rate Demand Note              | 59335KCF2 | 1,675,000        | 09/8/2020     | 9/08/2020           | 0.090         | 1,675,000            |
| COUNTY OF MONTGOMERY MD                                     | Other Municipal Security               | 61336PES6 | 3,500,000        | 12/1/2020     | 12/01/2020          | 0.260         | 3,500,000            |
| COUNTY OF RIVERSIDE CA                                      | Other Municipal Security               | 769110CU9 | 1,000,000        | 06/30/2021    | 6/30/2021           | 4.000         | 1,031,770            |
| COUNTY SQUARE REDEVELOPMENT CORP                            | Other Municipal Security               | 22259PAA4 | 1,000,000        | 03/24/2021    | 3/24/2021           | 0.000         | 1,009,570            |
| DALLAS AREA RAPID TRANSIT SR 1 TECP 0.2200 20200903         | Non-Financial Company Commercial Paper | 23452P5W5 | 1,300,000        | 09/3/2020     | 9/03/2020           | 0.220         | 1,300,022            |
| FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY               | Variable Rate Demand Note              | 30382ECZ5 | 1,150,000        | 09/8/2020     | 9/08/2020           | 0.080         | 1,150,000            |
| GARLAND TEXAS SER 2018 TECP 0.2300 20200914                 | Non-Financial Company Commercial Paper | 36613SBY6 | 335,000          | 09/14/2020    | 9/14/2020           | 0.230         | 335,018              |
| GRAND TRAVERSE COUNTY HOSPITAL FINANCE AUTHORITY            | Variable Rate Demand Note              | 386523HR8 | 800,000          | 09/1/2020     | 9/01/2020           | 0.030         | 800,000              |
| GULF COAST AUTHORITY                                        | Variable Rate Demand Note              | 40222PAG7 | 630,000          | 09/1/2020     | 9/01/2020           | 0.060         | 630,000              |
| HARRIS CO TX SR A-1 TECP 0.1500 20200903                    | Non-Financial Company Commercial Paper | 41418YTH8 | 1,564,000        | 09/3/2020     | 9/03/2020           | 0.150         | 1,564,016            |

| Issuer                                                                | Category of Investment                 | CUSIP*     | Principal Amount | Maturity Date | Final Maturity Date | Coupon Rate % | Amortized Cost Value |
|-----------------------------------------------------------------------|----------------------------------------|------------|------------------|---------------|---------------------|---------------|----------------------|
| HARRIS CO TX SR C TECP 0.1500 20200903                                | Non-Financial Company Commercial Paper | 41387ARC0  | 1,050,000        | 09/3/2020     | 9/03/2020           | 0.150         | 1,050,011            |
| HARRIS CO TX SR D TECP 0.1500 20200903                                | Non-Financial Company Commercial Paper | 41423BHL5  | 1,481,000        | 09/3/2020     | 9/03/2020           | 0.150         | 1,481,015            |
| HARRIS COUNTY TX SER B TECP 0.1500 20200903                           | Non-Financial Company Commercial Paper | 41386KB93  | 1,000,000        | 09/3/2020     | 9/03/2020           | 0.150         | 1,000,010            |
| HEALTH & EDUCATIONAL FACILITIES AUTHORITY OF THE STATE OF MISSOURI    | Variable Rate Demand Note              | 6069014P8  | 3,400,000        | 09/1/2020     | 9/01/2020           | 0.020         | 3,400,000            |
| HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY                          | Variable Rate Demand Note              | 431022TQ5  | 3,600,000        | 09/8/2020     | 9/08/2020           | 0.090         | 3,600,000            |
| HOSPITALS & HIGHER EDUCATION FACILITIES AUTHORITY OF PHILADELPHIA/THE | Variable Rate Demand Note              | 717903F29  | 200,000          | 09/1/2020     | 9/01/2020           | 0.010         | 200,000              |
| ILLINOIS ED FAC AUTH TECP 0.1900 20200903                             | Non-Financial Company Commercial Paper | 45203JEC8  | 250,000          | 09/3/2020     | 9/03/2020           | 0.190         | 250,003              |
| ILLINOIS FINANCE AUTHORITY                                            | Variable Rate Demand Note              | 45200FTB5  | 1,400,000        | 09/1/2020     | 9/01/2020           | 0.090         | 1,400,000            |
| ILLINOIS FINANCE AUTHORITY                                            | Variable Rate Demand Note              | 45200FVG1  | 585,000          | 09/8/2020     | 9/08/2020           | 0.080         | 585,000              |
| ILLINOIS FINANCE AUTHORITY                                            | Variable Rate Demand Note              | 45203HPQ9  | 3,800,000        | 09/8/2020     | 9/08/2020           | 0.080         | 3,800,000            |
| INDIANA FINANCE AUTHORITY                                             | Variable Rate Demand Note              | 45471APK2  | 2,400,000        | 09/8/2020     | 9/08/2020           | 0.090         | 2,400,000            |
| LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY                         | Variable Rate Demand Note              | 545910AM3  | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.090         | 1,000,000            |
| LWR CO RVR TX AUTH LCRABB TECP 0.1800 20200917                        | Non-Financial Company Commercial Paper | 54810XWG5  | 1,000,000        | 09/17/2020    | 9/17/2020           | 0.180         | 1,000,030            |
| MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION                         | Variable Rate Demand Note              | 57419PSV2  | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.090         | 1,000,000            |
| MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY             | Variable Rate Demand Note              | 574217VC6  | 500,000          | 09/8/2020     | 9/08/2020           | 0.080         | 500,000              |
| MD HLTH & HR ED JHH SER B TECP 0.2300 20200909                        | Non-Financial Company Commercial Paper | 57421V2G6  | 1,750,000        | 09/9/2020     | 9/09/2020           | 0.230         | 1,750,065            |
| METROPOLITAN TRANSPORTATION AUTHORITY                                 | Variable Rate Demand Note              | 59259N2Z5  | 3,200,000        | 09/8/2020     | 9/08/2020           | 0.080         | 3,200,000            |
| METROPOLITAN TRANSPORTATION AUTHORITY                                 | Variable Rate Demand Note              | 59259N8Q9  | 795,000          | 09/1/2020     | 9/01/2020           | 0.020         | 795,000              |
| MISSISSIPPI BUSINESS FINANCE CORP                                     | Variable Rate Demand Note              | 60528AAW4  | 1,630,000        | 09/1/2020     | 9/01/2020           | 0.030         | 1,630,000            |
| MISSISSIPPI HOSP EQUIP SER 2020 TECP 0.1700 20200904                  | Non-Financial Company Commercial Paper | 60535UAG6  | 1,700,000        | 09/4/2020     | 9/04/2020           | 0.170         | 1,700,034            |
| NEW YORK CITY WATER & SEWER SYSTEM                                    | Variable Rate Demand Note              | 64972F6R2  | 600,000          | 09/1/2020     | 9/01/2020           | 0.030         | 600,000              |
| NEW YORK STATE DORMITORY AUTHORITY                                    | Other Municipal Security               | 64990FXG4  | 4,500,000        | 03/31/2021    | 3/31/2021           | 5.000         | 4,626,675            |
| NORFOLK ECONOMIC DEVELOPMENT AUTHORITY                                | Variable Rate Demand Note              | 65588TAQ2  | 4,830,000        | 09/8/2020     | 9/08/2020           | 0.090         | 4,830,000            |
| OHIO STATE UNIVERSITY/THE                                             | Variable Rate Demand Note              | 677632E80  | 500,000          | 09/8/2020     | 9/08/2020           | 0.070         | 500,000              |
| OREGON STATE FACILITIES AUTHORITY                                     | Variable Rate Demand Note              | 68608JXD8  | 300,000          | 09/1/2020     | 9/01/2020           | 0.030         | 300,000              |
| PARISH OF ST CHARLES LA                                               | Variable Rate Demand Note              | 788070BS8  | 2,000,000        | 09/1/2020     | 9/01/2020           | 0.070         | 2,000,000            |
| PARISH OF ST CHARLES LA                                               | Variable Rate Demand Note              | 788070BU3  | 3,100,000        | 09/1/2020     | 9/01/2020           | 0.070         | 3,100,000            |
| PORT AUTHORITY OF NEW YORK & NEW JERSEY                               | Other Municipal Security               | 73358W XV1 | 525,000          | 10/15/2020    | 10/15/2020          | 5.000         | 527,846              |
| PUB UTIL COM SAN FRAN SER A2 TECP 0.2000 20200903                     | Non-Financial Company Commercial Paper | 79770UY41  | 400,000          | 09/3/2020     | 9/03/2020           | 0.200         | 400,008              |
| SAN DIEGO UNIFIED SCHOOL DISTRICT/CA                                  | Other Municipal Security               | 797356AY8  | 310,000          | 06/30/2021    | 6/30/2021           | 5.000         | 322,394              |
| SAN FRANCISCO PUC POWER SER A-1 TECP 0.2000 20200903                  | Non-Financial Company Commercial Paper | 79766MBG3  | 600,000          | 09/3/2020     | 9/03/2020           | 0.200         | 600,009              |
| SCHOOL DISTRICT OF BROWARD COUNTY/FL                                  | Other Municipal Security               | 115067JR2  | 1,000,000        | 06/30/2021    | 6/30/2021           | 0.000         | 1,014,930            |
| SOUTH DAKOTA HEALTH & EDUCATIONAL FACILITIES AUTHORITY                | Variable Rate Demand Note              | 83755VHZ0  | 890,000          | 09/8/2020     | 9/08/2020           | 0.100         | 890,000              |

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|-----------------------------------------------------------|----------------------------------------|-----------|------------------|---------------|---------------------|---------------|----------------------|
| STATE OF TEXAS                                            | Variable Rate Demand Note              | 8827236Q7 | 4,085,000        | 09/8/2020     | 9/08/2020           | 0.130         | 4,085,000            |
| STATE OF TEXAS                                            | Variable Rate Demand Note              | 882724GK7 | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.140         | 1,000,000            |
| STATE OF WASHINGTON                                       | Other Municipal Security               | 93974EGW0 | 440,000          | 01/1/2021     | 1/01/2021           | 0.000         | 447,049              |
| SYOSSET CENTRAL SCHOOL DISTRICT                           | Other Municipal Security               | 871633QA4 | 1,000,000        | 06/25/2021    | 6/25/2021           | 0.000         | 1,013,770            |
| TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORP | Variable Rate Demand Note              | 87638TFQ1 | 1,200,000        | 09/8/2020     | 9/08/2020           | 0.100         | 1,200,000            |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033LRU5 | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.130         | 1,000,000            |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033MNV3 | 750,000          | 09/8/2020     | 9/08/2020           | 0.120         | 750,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033MZH3 | 310,000          | 09/8/2020     | 9/08/2020           | 0.190         | 310,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033SFT6 | 3,120,000        | 09/8/2020     | 9/08/2020           | 0.130         | 3,120,000            |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033UC98 | 1,400,000        | 09/8/2020     | 9/08/2020           | 0.130         | 1,400,000            |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033UCW7 | 1,775,000        | 09/8/2020     | 9/08/2020           | 0.130         | 1,775,000            |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033UN96 | 500,000          | 09/8/2020     | 9/08/2020           | 0.130         | 500,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033Y5A5 | 225,000          | 09/8/2020     | 9/08/2020           | 0.120         | 225,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88033YNG2 | 750,000          | 09/1/2020     | 9/01/2020           | 0.130         | 750,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88034M7M2 | 900,000          | 09/8/2020     | 9/08/2020           | 0.140         | 900,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88034WRD8 | 385,000          | 09/8/2020     | 9/08/2020           | 0.010         | 385,000              |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES            | Other Municipal Security               | 88034WYU2 | 1,000,000        | 09/8/2020     | 9/08/2020           | 0.160         | 1,000,000            |
| UNIVERSITY OF CALIFORNIA                                  | Variable Rate Demand Note              | 91412GSK2 | 300,000          | 09/1/2020     | 9/01/2020           | 0.010         | 300,000              |
| UNIVERSITY OF COLORADO HOSPITAL AUTHORITY                 | Variable Rate Demand Note              | 914183BQ0 | 4,500,000        | 09/8/2020     | 9/08/2020           | 0.090         | 4,500,000            |
| UNIVERSITY OF DELAWARE                                    | Variable Rate Demand Note              | 91425MAZ0 | 800,000          | 09/1/2020     | 9/01/2020           | 0.060         | 800,000              |
| UNIVERSITY OF MINNESOTA SER G TECP 0.1800 20200903        | Non-Financial Company Commercial Paper | 91447MBL4 | 700,000          | 09/3/2020     | 9/03/2020           | 0.180         | 700,010              |
| WASHINGTON SUBURBAN SANITARY COMMISSION                   | Variable Rate Demand Note              | 940157ZC7 | 1,075,000        | 09/8/2020     | 9/08/2020           | 0.100         | 1,075,000            |
| WASHINGTON SUBURBAN SANITARY COMMISSION                   | Variable Rate Demand Note              | 940157ZE3 | 800,000          | 09/8/2020     | 9/08/2020           | 0.090         | 800,000              |
| WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY        | Variable Rate Demand Note              | 97689PX37 | 2,350,000        | 09/8/2020     | 9/08/2020           | 0.130         | 2,350,000            |
| WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY        | Variable Rate Demand Note              | 97689QHM1 | 700,000          | 09/8/2020     | 9/08/2020           | 0.090         | 700,000              |

\* In the absence of a valid CUSIP, no security identifier is presented.

**ARM** – Adjustable Rate Mortgage

**BAN** – Bond Anticipation Note

**CDA** – Community Development Administration

**CLN** – Credit Linked Note

**CMO** – Collateralized Mortgage Obligation

**COP** – Certificate of Participation

**DOT** – Department of Transportation

**EFA** – Educational Facility Authority

**ETC** – Equipment Trust Certificate

**FDIC TLGP** – Security issued under the Federal Deposit Insurance Corporation Temporary Liquidity Guarantee Program.

**FRN** – Floating Rate Note

**GO** – General Obligation

**HDA** – Housing Development Authority

**HEFA** – Health & Educational Facility Authority

**HFA** – Health Facility Authority

**HFC** – Housing Finance Corp.

**HFFA** – Health Facility Financing Authority

**HHEFA** – Health & Higher Educational Facility Authority

**IDA** – Industrial Development Authority/Agency

**IDB** – Industrial Development Bond

**IDC** – Industrial Development Corp.

**IDRB** – Industrial Development Revenue Bond

**IO** – Interest Only security for which the fund receives interest on notional principal (par)

**PCR** – Pollution Control Revenue

**PFA** – Public Finance Authority

**PTC** – Pass-Through Certificate

**RAC** – Revenue Anticipation Certificate

**RAN** – Revenue Anticipation Note

**RAW** – Revenue Anticipation Warrant

**RIB** – Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term interest rates and the rate presented is the effective rate at period-end.

**STEP** – Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)

**TAN** – Tax Anticipation Note

**TAW** – Tax Anticipation Warrant

**TECP** – Tax-Exempt Commercial Paper

**TRAN** – Tax Revenue Anticipation Note

**VR** – Variable Rate; rate shown is effective rate at period-end

Following is a link to the SEC website where the fund's Form N-MFP filings are available:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000002155&type=N-MFP&dateb=&count=20&scd=filings>

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