



# T. Rowe Price Maryland Tax-Free Money Fund

Fund Information and Unaudited Holdings as of 11/30/2025

Weighted Average Maturity: 55 days

Weighted Average Life: 55 days

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
COUNTY OF ANNE ARUNDEL MD	Other Municipal Security	03588HX68	250,000	04/1/2026	4/01/2026	5.000	251,974
COUNTY OF ANNE ARUNDEL MD	Other Municipal Security	03588JBK7	200,000	10/1/2026	10/01/2026	5.000	203,986
COUNTY OF ANNE ARUNDEL MD	Other Municipal Security	03588JDL3	235,000	04/1/2026	4/01/2026	5.000	236,855
COUNTY OF ANNE ARUNDEL MD	Other Municipal Security	03588JLL4	2,735,000	04/1/2026	4/01/2026	5.000	2,756,594
COUNTY OF ANNE ARUNDEL MD	Other Municipal Security	03588JMT6	565,000	10/1/2026	10/01/2026	5.000	576,259
COUNTY OF BALTIMORE MD	Other Municipal Security	059134EU6	3,000,000	03/1/2026	3/01/2026	5.000	3,017,913
COUNTY OF BALTIMORE MD	Other Municipal Security	05914GEK0	140,000	02/1/2026	2/01/2026	5.000	140,545
COUNTY OF BALTIMORE MD	Other Municipal Security	05914GFG8	1,200,000	02/1/2026	2/01/2026	5.000	1,204,674
COUNTY OF BALTIMORE MD	Other Municipal Security	05914GJR0	215,000	07/1/2026	7/01/2026	5.000	218,081
COUNTY OF CARROLL MD	Other Municipal Security	144880GZ8	710,000	11/1/2026	11/01/2026	5.000	725,581
COUNTY OF CECIL MD	Other Municipal Security	14984PCS2	100,000	08/1/2026	8/01/2026	5.000	101,645
COUNTY OF CECIL MD	Other Municipal Security	14984PFY6	1,020,000	08/1/2026	8/01/2026	5.000	1,036,642
COUNTY OF CHARLES MD	Other Municipal Security	159808HN7	400,000	10/1/2026	10/01/2026	5.000	408,272
COUNTY OF CHARLES MD	Other Municipal Security	159808ME1	250,000	10/1/2026	10/01/2026	5.000	255,170
COUNTY OF CHARLES MD	Other Municipal Security	159808TB0	115,000	10/1/2026	10/01/2026	5.000	117,378
COUNTY OF HARFORD MD	Other Municipal Security	412487FU9	100,000	09/15/2026	9/15/2026	5.000	101,925
COUNTY OF HOWARD MD	Other Municipal Security	44256P3F8	250,000	08/15/2026	8/15/2026	5.000	254,336
COUNTY OF HOWARD MD	Other Municipal Security	44256PDN0	1,195,000	02/15/2026	2/15/2026	5.000	1,201,028
COUNTY OF HOWARD MD	Other Municipal Security	44256PGJ6	225,000	02/15/2026	2/15/2026	5.000	226,135
COUNTY OF HOWARD MD	Other Municipal Security	44256PGY3	750,000	02/15/2026	2/15/2026	5.000	753,783
COUNTY OF HOWARD MD	Other Municipal Security	44256PKL6	400,000	02/15/2026	2/15/2026	5.000	402,018
COUNTY OF HOWARD MD	Other Municipal Security	44256PLD3	100,000	02/15/2026	2/15/2026	5.000	100,504
COUNTY OF MONTGOMERY MD	Variable Rate Demand Note	6133408D3	4,540,000	12/1/2025	12/01/2025	2.700	4,540,000
COUNTY OF MONTGOMERY MD	Other Municipal Security	61336PES6	9,400,000	12/1/2025	3/02/2026	2.900	9,400,000
COUNTY OF PRINCE GEORGE'S MD	Other Municipal Security	7417013E4	955,000	09/15/2026	9/15/2026	5.000	973,309
COUNTY OF PRINCE GEORGE'S MD	Other Municipal Security	7417015J1	135,000	07/15/2026	7/15/2026	5.000	137,039
COUNTY OF PRINCE GEORGE'S MD	Other Municipal Security	741702CY8	115,000	08/1/2026	8/01/2026	5.000	116,861
HOWARD COUNTY HOUSING COMMISSION	Variable Rate Demand Note	442577EB4	4,800,000	12/5/2025	12/05/2025	2.780	4,800,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419PBU2	2,835,000	12/5/2025	12/05/2025	2.820	2,835,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419PCJ6	1,040,000	12/5/2025	12/05/2025	2.820	1,040,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419PPP8	2,295,000	12/5/2025	12/05/2025	2.800	2,295,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419PRY7	2,785,000	12/5/2025	12/05/2025	2.810	2,785,000
MARYLAND DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT	Other Municipal Security	57419UPX0	400,000	03/1/2026	3/01/2026	2.900	400,107
MARYLAND ECONOMIC DEVELOPMENT CORP	Variable Rate Demand Note	574205FY1	5,890,000	12/5/2025	12/05/2025	2.850	5,890,000
MARYLAND ECONOMIC DEVELOPMENT CORP	Variable Rate Demand Note	574205FZ8	2,300,000	12/5/2025	12/05/2025	2.750	2,300,000

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	574215RC5	1,485,000	12/5/2025	12/05/2025	2.580	1,485,000
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	574215RD3	2,100,000	12/5/2025	12/05/2025	2.750	2,100,000
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	574217V28	4,075,000	12/1/2025	12/01/2025	2.850	4,075,000
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	574217VC6	4,775,000	12/5/2025	12/05/2025	2.800	4,775,000
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Other Municipal Security	5742183U5	140,000	07/1/2026	7/01/2026	5.000	141,641
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	57421CGD0	4,800,000	12/5/2025	12/05/2025	2.790	4,800,000
MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	57421CHX5	300,000	12/5/2025	12/05/2025	2.780	300,000
MARYLAND STADIUM AUTHORITY	Variable Rate Demand Note	574297CT2	1,925,000	12/4/2025	12/05/2025	2.780	1,925,000
MARYLAND STATE TRANSPORTATION AUTHORITY	Other Municipal Security	574300LX5	450,000	07/1/2026	7/01/2026	5.000	456,398
MARYLAND STATE TRANSPORTATION AUTHORITY	Other Municipal Security	574300PB9	900,000	07/1/2026	7/01/2026	5.000	912,797
MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	Variable Rate Demand Note	6133495Z8	1,100,000	12/5/2025	12/05/2025	2.780	1,100,000
MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	Variable Rate Demand Note	6133497H6	1,350,000	12/5/2025	12/05/2025	2.780	1,350,000
MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	Variable Rate Demand Note	61334MXK1	2,400,000	12/5/2025	12/05/2025	2.810	2,400,000
NEW MEXICO MORTGAGE FINANCE AUTHORITY	Other Municipal Security	64720AAC6	1,000,000	12/1/2026	12/01/2026	3.000	1,000,066
STATE OF MARYLAND	Other Municipal Security	574193RB6	380,000	03/15/2026	3/15/2026	5.000	382,695
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204E82	200,000	09/1/2026	9/01/2026	4.000	202,215
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204J95	350,000	05/1/2026	5/01/2026	5.000	353,572
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204L68	125,000	10/1/2026	10/01/2026	5.000	127,565
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204N25	100,000	10/1/2026	10/01/2026	5.000	102,052
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204R21	135,000	10/1/2026	10/01/2026	5.000	137,770
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204S87	920,000	12/1/2025	12/01/2025	5.000	920,000
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204T78	1,000,000	12/1/2025	12/01/2025	5.000	1,000,000
STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	Other Municipal Security	574204U50	240,000	12/1/2025	12/01/2025	5.000	240,000
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	Other Municipal Security	88035JVJ8	2,500,000	12/5/2025	12/05/2025	2.840	2,500,000
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	Other Municipal Security	88035MDL6	500,000	12/5/2025	12/05/2025	2.820	500,000
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	Other Municipal Security	88035R5T7	3,550,000	12/5/2025	12/05/2025	2.820	3,550,000
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	Other Municipal Security	88035RXK5	4,800,000	12/5/2025	12/05/2025	2.820	4,800,000
UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	9144025D0	100,000	04/1/2026	4/01/2026	5.000	100,824

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UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	9144027L0	300,000	04/1/2026	4/01/2026	5.000	302,471
UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	9144027U0	2,260,000	04/1/2026	4/01/2026	5.000	2,278,618
UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	91440ABT0	275,000	04/1/2026	4/01/2026	5.000	277,266
UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	91440ACR3	1,410,000	04/1/2026	4/01/2026	5.000	1,421,616
UNIVERSITY SYSTEM OF MARYLAND	Other Municipal Security	91440ADV3	175,000	04/1/2026	4/01/2026	5.000	176,442
UNIVERSITY TEX UNIV RE 2.65 14APR26	Non-Financial Company Commercial Paper	91514YLW1	1,000,000	04/14/2026	4/14/2026	2.650	999,964
WASHINGTON SUBURBAN SANITARY COMMISSION	Other Municipal Security	940157E48	200,000	06/1/2026	6/01/2026	5.000	202,458
WASHINGTON SUBURBAN SANITARY COMMISSION	Other Municipal Security	940157W22	495,000	06/1/2026	6/01/2026	5.000	501,084
WASHINGTON SUBURBAN SANITARY COMMISSION	Variable Rate Demand Note	940158HT8	3,105,000	12/1/2025	12/01/2025	2.850	3,105,000

\* In the absence of a valid CUSIP, no security identifier is presented.

**ARM** – Adjustable Rate Mortgage

**BAN** – Bond Anticipation Note

**CDA** – Community Development Administration

**CLN** – Credit Linked Note

**CMO** – Collateralized Mortgage Obligation

**COP** – Certificate of Participation

**DOT** – Department of Transportation

**EFA** – Educational Facility Authority

**ETC** – Equipment Trust Certificate

**FDIC TLGP** – Security issued under the Federal Deposit Insurance Corporation Temporary Liquidity Guarantee Program.

**FRN** – Floating Rate Note

**GO** – General Obligation

**HDA** – Housing Development Authority

**HEFA** – Health & Educational Facility Authority

**HFA** – Health Facility Authority

**HFC** – Housing Finance Corp.

**HFFA** – Health Facility Financing Authority

**HHEFA** – Health & Higher Educational Facility Authority

**IDA** – Industrial Development Authority/Agency

**IDB** – Industrial Development Bond

**IDC** – Industrial Development Corp.

**IDRB** – Industrial Development Revenue Bond

**IO** – Interest Only security for which the fund receives interest on notional principal (par)

**PCR** – Pollution Control Revenue

**PFA** – Public Finance Authority

**PTC** – Pass-Through Certificate

**RAC** – Revenue Anticipation Certificate

**RAN** – Revenue Anticipation Note

**RAW** – Revenue Anticipation Warrant

**RIB** – Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term interest rates and the rate presented is the effective rate at period-end.

**STEP** – Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)

**TAN** – Tax Anticipation Note

**TAW** – Tax Anticipation Warrant

**TECP** – Tax-Exempt Commercial Paper

**TRAN** – Tax Revenue Anticipation Note

**VR** – Variable Rate; rate shown is effective rate at period-end

Following is a link to the SEC website where the fund's Form N-MFP filings are available:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000002150&type=N-MFP&dateb=&count=20&scd=filings>

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