

# Trading Privileges

✓ **Use this form to:**

- Establish trading privileges on mutual fund, Brokerage, or employer-sponsored retirement plan accounts (SEP-IRA, SIMPLE IRA, Individual 401(k), 403(b) and certain 401(k) plans).

✗ **Do not use this form to:**

**Mail to:**

T. Rowe Price  
P.O. Box 17302  
Baltimore, MD 21297-1302

**Express delivery only:**

T. Rowe Price Mail Code 17302  
4515 Painters Mill Road  
Owings Mills, MD 21117-4903

☎ This phone indicates this can be done by phone.

🖨 This monitor indicates this can be done online.

- Add power of attorney (POA) designation to your account. Use the [Power of Attorney \(POA\)](#) form.
- Identify authorized individuals for corporations or partnerships. Use the [Permanent Resolution](#) form.
- Establish trading privileges for 529 accounts or most employer-sponsored 401(k) accounts.
- Establish trading privileges for accounts held by corporations, other entities, and for certain accounts managed by fiduciaries (such as estate accounts).

✍ This hand indicates where to sign.

📎 This paper clip indicates you may need to attach documentation.

**GUIDELINES**

- Trading privileges allow** an authorized individual to perform certain transactions and other changes via the phone and in writing. For details, see Section 4.
- Trading privileges do not allow** the authorized individual to acquire online functionality, have an ownership interest in the account, change ownership, change or designate beneficiaries, change addresses, change the deferral amount for future contributions, or redeem assets/shares. If more authority is desired, consider adding a POA.
- Removing trading privileges.** ☎ The account owner(s) or participant can remove trading privileges anytime by calling or writing. For some retirement plans, trading privileges may also end at the discretion of the plan sponsor.

- Death.** Trading privileges end when T. Rowe Price has notice of the account owner's or participant's death. T. Rowe Price accepts no liability for acting on instructions from the authorized individual prior to notification of death.
- Grant view access.** 🖨 No form required. To allow an individual to view your account(s) online (but not perform transactions), log in to your account via [troweprice.com/grantviewaccess](http://troweprice.com/grantviewaccess). A POA is required for the authorized individual to perform transactions. **NOTE:** Grant view access is not available for employer-sponsored retirement plans.

## 1 Owner/Participant

Provide the current owner/participant information.

Name	Social Security Number (SSN)
Joint Owner (if applicable)	Phone

## 2 Authorized Individual

Provide information about the authorized individual to whom you are giving trading privileges.

Name*			Citizenship:* <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> U.S. Resident Alien		
SSN*		Date of Birth (mm/dd/yyyy)*			
Residential Street Address (cannot be a P.O. box)*					
City*		State*		ZIP Code*	
Day Phone			Evening Phone		
Mailing Address (if different from residential)					
City		State		ZIP Code	

**\*NOTE:** We are required to have this information in order to verify your identity pursuant to the USA PATRIOT Act.

## 3 Add Trading Privileges

Complete either Section 3A or Section 3B, but not both.

### 3A Account Information

The trading privileges will apply to all new and existing accounts with the same type of ownership. Provide one account number or a plan ID below for each ownership type to which you are adding trading privileges.

Ownership Type	Account Number or Plan ID
Individual	
Joint Tenant	
UGMA/UTMA	
IRA**	
SEP-IRA	
SIMPLE IRA	
Trust***	

**\*\*NOTE:** Includes Traditional, Roth, Rollover, Roth Rollover and Inherited IRAs.

**\*\*\*NOTE:** Include a copy of the trust excerpt listing the trustee powers. 📎

### 3B Employer-Sponsored Retirement Plan Information

Complete a separate form for each Individual 401(k), 403(b), and 401(k) employer-sponsored retirement plan. Provide the plan ID below to add trading privileges to your account and have the plan administrator sign in Section 4B. For questions, call 800-492-7670.

Plan Name	Plan ID



## 4 Signature(s)

As the account owner(s) or participant, I have designated the person in Section 2 of this form as an authorized individual for me, and on my behalf, to act upon my account(s) with T. Rowe Price Services, Inc.; T. Rowe Price Investment Services, Inc.; and T. Rowe Price Trust Company (collectively referred to as "Price") and specifically give the authorized individual the following authorizations:

In all such cases, for Brokerage, mutual fund, and employer-sponsored retirement plan accounts, Price is authorized to follow the instructions of the authorized individual. I grant the authorized individual authority to act on my behalf in the same manner and with the same force and effect as I might or could. However, the authorized individual is not authorized to make estate planning decisions, such as naming beneficiaries for the account(s), changing ownership of the account(s), or withdrawing securities in his or her own name or for his or her own benefit, including gifting of securities or cash to himself or herself or to a third party.

The authorized individual authorizes Price to obtain consumer credit reports (which contain information including creditworthiness, credit standing, and credit capacity) and other information to help verify his or her identity. If, after making reasonable efforts, Price is unable to verify the identity of the authorized individual, it will not be able to add the requested trading privileges, and Price will contact the account owner(s), participant, or plan administrator as applicable.

### Brokerage Accounts:

The authorized individual can do the following on my behalf: buy, sell (including short sales), and trade in stocks, bonds, options, mutual funds, and any other securities and/or commodities relating to the same, including any necessary identification of the shares treated as sold for tax reporting. The authorized individual can do so on margin or otherwise in accordance with Price's terms and conditions for my account(s) and risk and in my name or number on Price's books. With certain restrictions set forth in my account agreement, these requests can be made in writing or, if my account has telephone services, by telephone.

### Mutual Fund Accounts:

The authorized individual can do the following on my behalf: make purchases and exchanges in my account(s); open a new fund through electronic purchase; make exchanges from existing accounts into new identically registered accounts, including any necessary identification of the shares treated as sold for tax reporting; or perform basic account maintenance on my account, including, but not limited to, changes in my dividend and capital gain distribution options. With certain restrictions set forth in my account agreement, these requests can be made in writing or, if my account has telephone services, by telephone.

### Individual Retirement Accounts (IRAs):

The authorized individual can do the following on my behalf: make purchases and exchanges on my account(s) and any other incidental transactions subject to the limitations described herein, provided such transactions do not result in a distribution from the IRA. The authorized individual shall have no authority to designate a beneficiary or establish a new type of IRA.

### Employer-Sponsored Retirement Accounts:

The authorized individual can do the following on my behalf: access account balance information; change my investment election for future contributions; cause the purchase, sale, or exchange in my account(s) of any investment permitted by the terms of the plan(s); and make any other incidental transactions subject to the limitations described herein, provided such transactions do not result in a distribution from the plan. The authorized individual shall have no authority to name a beneficiary, request a distribution, or establish a new plan. Trading privileges are not applicable for certain 401(k) plan brokerage accounts.

I ratify and affirm any and all transactions hereafter that the authorized individual makes with Price for the account(s). This authorization and indemnity is in addition to (and in no way limits or restricts) any rights

Price may have under any other agreement or agreements between Price and me. This authorization and indemnity is a continuing one and will remain in full force and effect until I revoke it by providing verbal or written notice to Price. However, the revocation will not affect any liability in any way resulting from transactions initiated prior to such revocation.

This authorization and indemnity shall inure to the benefit of Price and of any successor firm or firms irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever and to the benefit of the assigns of Price or any successor firm.




I agree to indemnify and hold Price harmless from all losses, costs, indebtedness, and liabilities arising from this agreement. This indemnification also extends to the issuers of securities, their transfer agents, clearing brokers, broker-dealer firms that participate in such transactions, and their traders. I further agree to pay, promptly on demand, any and all losses arising therefrom or debit balances due thereon.

This trading privilege will not be affected by my disability or incapacity. In case of my death, this authorization will discontinue, and Price will not be responsible for any transactions or changes made to the account by the authorized individual until Price has received verbal or written notification of my death.

## 4A Owner(s) (or Participant) and Authorized Individual

All owners (or the participant) and the authorized individual must sign below.

### Signature(s) and Date(s) Required

Account Owner/Participant	Date (mm/dd/yyyy)
 X	
Joint Owner/Custodian (if applicable)	Date (mm/dd/yyyy)
 X	
Authorized Individual	Date (mm/dd/yyyy)
 X	

## 4B Plan Administrator

Plan administrator approval is required for Individual 401(k), and certain 401(k) plans. Participants in 403(b) plans should contact their plan administrator to determine if approval is required.

### Signature and Date Required

Plan Administrator	Date (mm/dd/yyyy)
 X	
Print Name	

